

SPECIAL FUNDS

Bôcher Fund:

| | |
|---------------------------|-------------|
| Balance from 1933..... | \$ 1,905.85 |
| Receipts (interest) | 108.42 |
| | <hr/> |
| | \$ 2,014.27 |
| Expenditures | 200.00 |
| | <hr/> |
| Balance | \$ 1,814.27 |
| Investments | \$1,663.60 |
| Cash | 150.67 |
| | <hr/> |
| | \$ 1,814.27 |

Cole Fund:

| | |
|---------------------------|-------------|
| Balance from 1933..... | \$ 2,707.68 |
| Receipts (interest) | 144.67 |
| | <hr/> |
| Balance | \$ 2,852.35 |
| Investments | \$2,523.02 |
| Cash | 329.33 |
| | <hr/> |
| | \$ 2,852.35 |

Moore Fund:

| | |
|---------------------------|-------------|
| Balance from 1933..... | \$ 3,622.13 |
| Receipts (interest) | 164.93 |
| | <hr/> |
| Balance | \$ 3,787.06 |
| Investments | \$2,973.81 |
| Cash | 813.25 |
| | <hr/> |
| | \$ 3,787.06 |

The amount of reserve necessary to protect the life membership is now \$6,247.62.

B. P. GILL
H. W. REDDICK
J. J. TANZOLA
Auditing Committee

NEW YORK, N.Y., December 12, 1934.

REPORT OF THE TREASURER FOR THE YEAR 1935

BULLETIN FUND

Receipts:

| | |
|--|-------------|
| Balance from 1934 (including reprinting fund \$1,576.05) | \$ 2,920.02 |
| Appropriation from Dues for current volume..... | 8,400.00 |
| Sales, etc.: | |
| Reprints | \$ 76.03 |
| Back volumes | 170.76 |
| Subscriptions | 1,618.88 |
| | <hr/> |
| | \$13,185.69 |

Expenditures:

| | |
|---|-------------|
| Printing Bulletin (3 numbers for 1934, 9 numbers for 1935) | \$6,155.50 |
| For Treasurer's expenses..... | 344.51 |
| Clerk's annuity | 130.05 |
| Mailing, clerical, insurance, storage, etc..... | 2,488.90 |
| Clerical work on 10-year index..... | 434.33 |
| | <hr/> |
| Balance (including reprinting fund, \$1,312.48 and reserve for List of Members, \$400)..... | \$ 3,632.40 |

TRANSACTIONS FUND

Receipts:

| | | |
|--|-------------|-------------|
| Balance from 1934 (including reprinting fund \$459.14) | \$ 2,071.22 | |
| Rockefeller Foundation Subvention (1935) | 2,000.00 | |
| Appropriation from Institutional Memberships | 550.00 | |
| Appropriation from Individual Contributing Memberships | 453.50 | |
| Appropriation from Special Contributions | 64.50 | |
| Endowment Fund Interest | 1,500.00 | |
| Sales, etc.: | | |
| Reprints | \$ 133.01 | |
| Back volumes | 506.44 | |
| Subscriptions | 4,628.93 | 5,268.38 |
| | | <hr/> |
| | | \$11,907.60 |

Expenditures:

| | | |
|---|-------------|----------|
| Printing (6 numbers for 1935) | \$6,648.48 | |
| Mailing, clerical, insurance, storage, etc. | 2,120.67 | 8,769.15 |
| | | <hr/> |
| Balance (including reprinting fund, \$459.14) | \$ 3,138.45 | |

COLLOQUIUM FUND

Receipts:

| | | |
|---|-------------|-------------|
| Balance from 1934 | \$ 3,700.38 | |
| Rockefeller Foundation Subvention (1935) | 1,000.00 | |
| Sales (not including Bliss, Algebraic Functions)* | 4,486.19 | |
| Colloquium Attendance Fees | 192.00 | |
| Special Contributions | 100.00 | |
| | | <hr/> |
| | | \$ 9,478.57 |

Expenditures:

| | | |
|---|-------------|----------|
| Printing Paley & Wiener | \$1,480.28 | |
| Customs and duty, importing Jackson and Lefschetz | 95.84 | |
| Shipping, insurance, storage, clerical | 912.00 | |
| Circulars and advertisements | 70.88 | |
| Travelling and honorariums | 134.46 | 2,693.46 |
| | | <hr/> |
| Balance | \$ 6,785.11 | |

GENERAL ACTIVITIES

| | | |
|--|-------------|-------------|
| Balance at end of 1934 (including \$1,500 Sinking Fund) | \$ 6,263.01 | |
| Correction resulting from change in Life Membership Reserve (\$6,588.41-\$6,247.62) | | 340.79 |
| | | <hr/> |
| | | \$ 6,603.80 |

Receipts:

| | | |
|---|-------------|-------------|
| Annual dues | \$11,724.02 | |
| Initiation fees | 345.00 | |
| Life Membership | 124.64 | |
| Interest | | |
| from Endowment Fund | 963.03 | |
| from General Securities | 554.76 | |
| from Savings Accounts | 186.95 | |
| Institutional Memberships | 5,055.00 | |
| Other contributions toward defrayment of publication cost | 644.88 | |
| Individual Contributing Memberships | 453.50 | |
| Special Contributions | 34.00 | 20,085.78 |
| | | <hr/> |
| | | \$26,689.80 |

* (Bliss, Algebraic Functions: total receipts, \$366.11; charge made by Society for shipping, \$53.00; returned to National Research Council, \$313.11.)

Expenditures:

| | |
|----------------------------|-----------|
| Clerk's annuity | \$ 135.00 |
| Secretaries | 4,400.00 |
| Treasurer | 550.00 |
| Officers' travelling | 358.51 |
| Membership Committee | 200.00 |
| Euler Subvention | 100.00 |
| Emergency Fund | 451.53 |
| Office furniture | 187.66 |
| Gibbs Lecture | 69.74 |

 \$ 6,452.44

| | | |
|--------------------------------------|----------|-----------|
| Bulletin appropriation for 1935..... | 8,400.00 | |
| Library appropriation | 500.00 | 15,352.44 |

 Balance (including \$1,500 Sinking Fund)..... \$11,337.14

LIBRARY FUND

Receipts:

| | |
|------------------------------|-----------|
| Balance from 1934..... | 00.00 |
| Appropriation from Dues..... | \$ 500.00 |
| Sale of duplicates..... | 64.00 |

 \$ 564.00

Expenditures:

| | |
|-----------------------------|--------|
| Binding, clerical, etc..... | 314.32 |
|-----------------------------|--------|

 Balance \$ 249.68 |

STABILIZATION FUND

Receipts:

| | |
|------------------------------|-------------|
| Balance from 1934..... | \$ 1,634.82 |
| Rockefeller Subvention | 4,250.00 |

 \$ 5,884.82

Expenditures:

| | |
|---------------------------------------|----------|
| Salary, travelling expenses, etc..... | 5,823.47 |
|---------------------------------------|----------|

 Balance \$ 61.35 |

AMERICAN JOURNAL FUND

Receipts:

| | |
|---|-------------|
| Rockefeller Foundation Subvention (1935)..... | \$ 1,500.00 |
| Endowment Fund Interest..... | 400.00 |

 \$ 1,900.00

Expenditures:

| | |
|-------------------------------------|----------|
| Subvention to American Journal..... | 1,900.00 |
|-------------------------------------|----------|

 Balance 00.00 |

SUMMARY

| | |
|-------------------------------------|-------------|
| Life Membership Reserve, 1934 | \$ 6,247.62 |
| Balance, General Fund..... | 11,337.14 |
| Balance, Bulletin Fund..... | 3,632.40 |
| Balance, Transactions Fund..... | 3,138.45 |
| Balance, Colloquium Fund..... | 6,785.11 |
| Balance, Stabilization Fund..... | 61.35 |
| Balance, Library Fund..... | 249.68 |

 \$31,451.75

 Investments 13,673.88 |

 Cash Balance \$17,777.87 |

The amount of reserve necessary to protect the life memberships is now \$6,098.80.

As reported by Mr. Roosevelt, the par value of the securities held by the Society is now \$98,500. There are now securities of par value \$24,000 which are defaulting interest payments.

ENDOWMENT FUND, SUSTAINING MEMBERSHIPS, SPECIAL CONTRIBUTIONS

Receipts:

| | | |
|--|-----------|-------------|
| Cash balance, 1934 (Endowment Fund) | \$ 590.61 | |
| Pledges and gifts to Endowment Fund..... | 25.00 | |
| Institutional Memberships | 5,605.00 | |
| Contributions for publication expense..... | 644.88 | |
| Individual Contributing Memberships..... | 907.00 | |
| Special Contributions | 198.50 | |
| | | \$ 7,970.99 |

Expenditures:

| | | |
|--|------------|-----------|
| From Institutional Memberships to General Activities... | \$5,055.00 | |
| From Institutional Memberships to Transactions..... | 550.00 | |
| From contributions for publication expense to General Activities | 644.88 | |
| From Special Contributions to General Activities..... | 34.00 | |
| From Special Contributions to Transactions..... | 64.50 | |
| From Special Contributions to Colloquium..... | 100.00 | |
| From Contributing Memberships to Transactions..... | 453.50 | |
| From Contributing Memberships to General Activities... | 453.50 | 7,355.38 |
| | | \$ 615.61 |

The Endowment Fund has now securities of value \$72,568.26 (as amortized March, 1934) (including \$100 Ettlinger Fund). The interest in 1935 (less charges for handling of Fund) was \$2,863.03.

SPECIAL FUNDS

Böcher Fund:

| | | |
|--------------------------------|------------|-------------|
| Balance from 1934: | | |
| Investments | \$1,663.60 | |
| Cash | 150.67 | |
| | | \$ 1,814.27 |
| Receipts (interest, 1935)..... | | 78.13 |
| | | \$ 1,892.40 |
| Balance | | |
| Principal | \$1,188.00 | |
| Interest | 704.40 | |
| | | \$ 1,892.40 |

Cole Fund:

| | | |
|--------------------------------|------------|-------------|
| Balance from 1934: | | |
| Investments | \$2,523.02 | |
| Cash | 329.33 | |
| | | \$ 2,852.35 |
| Receipts (interest, 1935)..... | | 119.28 |
| | | \$ 2,971.63 |
| Balance | | |
| Principal | \$2,093.13 | |
| Interest | 878.50 | |
| | | \$ 2,971.63 |

Moore Fund:

| | | |
|--------------------------------|------------|-------------|
| Balance from 1934 | | |
| Investments | \$2,973.81 | |
| Cash | 813.25 | |
| | | <hr/> |
| | | \$ 3,787.06 |
| Receipts (interest, 1935)..... | | 131.77 |
| | | <hr/> |
| Balance | | \$ 3,918.83 |
| Principal | \$2,100.62 | |
| Interest | 1,818.21 | |
| | | <hr/> |
| | | \$3,918.83 |

G. W. MULLINS,
Treasurer.

NEW YORK, N.Y., December 2, 1935.

REPORT OF THE AUDITING COMMITTEE, 1935

We, the undersigned Auditing Committee, appointed by the American Mathematical Society, have this day audited the accounts of the Treasurer and in our opinion the following statement is correct:

GENERAL FUNDS

| | |
|--|-------------|
| Balance from 1934..... | \$23,177.86 |
| Cash receipts | 43,780.02 |
| | <hr/> |
| | \$66,957.88 |
| Disbursements | 35,506.13 |
| | <hr/> |
| Balance, December 2, 1935..... | \$31,451.75 |
| Invested as follows: | |
| Cash in Corn Exchange Bank, exclusive of outstanding checks..... | \$ 6,724.15 |
| Cash in Union Dime Savings Bank | 3,400.72 |
| Cash in Bank for Savings..... | 2,620.71 |
| Cash in Providence Bank for Savings..... | 5,032.29 |
| Investments | 13,673.88 |
| | <hr/> |
| | \$31,451.75 |

SPECIAL FUNDS

Bôcher Fund:

| | |
|---------------------------|-------------|
| Balance from 1934..... | \$ 1,814.27 |
| Receipts (interest) | 78.13 |
| | <hr/> |
| Balance | \$ 1,892.40 |
| Investments | \$1,663.60 |
| Cash | 228.80 |
| | <hr/> |
| | \$ 1,892.40 |

Cole Fund:

| | |
|---------------------------|-------------|
| Balance from 1934..... | \$ 2,852.35 |
| Receipts (interest) | 119.28 |
| | <hr/> |
| Balance | \$ 2,971.63 |
| Investments | \$2,523.02 |
| Cash | 448.61 |
| | <hr/> |
| | \$ 2,971.63 |