

REPORT OF THE TREASURER FOR THE YEAR 1932

BULLETIN FUND

Receipts:

Balance from 1931 (including reserve for Library Catalogue. (\$474.00) and reprinting fund (\$959.63)) .....	\$	3,628.23	
Appropriation from Dues .....		8,000.00	
Appropriation from Sustaining Memberships .....		675.00	
Appropriation from Special Contributions .....		25.00	
National Academy Subvention (July '32-July '33) .....		250.00	
Rockefeller Foundation Subvention (2d half of 1932) .....		125.00	
Sales, etc.:			
Advertisements .....	\$	9.00	
Reprints .....		115.50	
Back volumes .....		269.74	
Subscriptions .....		1,487.43	1,881.67
			<hr/>
			\$14,584.90

Expenditures:

Printing Bulletin (2 numbers for 1931, 9 numbers for 1932) .....	\$6,824.80	
Mailing, clerical, insurance (including 1/2 clerk's salary) .....	2,706.30	
List of Members:		
Printing .....	371.93	
Clerical, mailing .....	428.07	
Library Catalogue: Printing (part payment) .....	474.00	10,805.10
		<hr/>
Balance (including \$1,229.37 reprinting fund) .....	\$	3,779.80

TRANSACTIONS FUND

Receipts:

Balance from 1931 (including \$490.82 reprinting fund) .....	\$	1,455.27	
National Academy Subvention (July '32-July '33) .....		750.00	
Rockefeller Foundation Subvention (2d half of 1932) .....		375.00	
Appropriation from Special Contributions .....		88.00	
Appropriation from Sustaining Memberships .....		500.00	
Endowment Fund Interest .....		2,500.00	
Sales, etc.:			
Reprints .....	\$	287.59	
Back volumes .....		512.02	
Subscriptions .....		3,173.61	3,973.22
			<hr/>
			\$ 9,641.49

Expenditures:

Printing (reprints of October, 1931 number and 4 numbers for 1932) .....	\$6,999.24	
Reprinting back number .....	125.00	
Mailing, clerical, insurance, storage (with 1/2 clerk's salary) .....	1,903.72	
Editors' travelling .....	130.00	9,157.96
		<hr/>
Balance (including \$365.82 reprinting fund) .....	\$	483.53

COLLOQUIUM FUND

Receipts:

Balance from 1931 .....	\$	6,629.46	
National Academy Subvention (July '32-July '33) .....		500.00	
Rockefeller Foundation Subvention (2d half of 1932) .....		250.00	
Appropriation from Special Contributions .....		30.00	
Sales .....		1,910.28	
Colloquium Attendance Fees .....		142.00	
			<hr/>
			\$ 9,461.74

Receipts (Colloquium Fund) .....\$ 9,461.74

Expenditures:

Printing and customs charges:

Customs and printing, Moore .....\$1,909.65  
 Customs and printing, Ritt ..... 804.61  
 Customs and printing, Stone ..... 2,424.11  
 Binding Boston Lectures ..... 74.31

\$5,212.68

Shipping, insurance, storage ..... 591.44  
 Circulars and advertisements ..... 44.75  
 Honorariums ..... 100.00  
 Travelling ..... 166.00

6,114.87

Balance .....\$ 3,346.87

GENERAL ACTIVITIES

Balance at end of 1931 .....\$ 5,112.71

Correction because of decrease in Life Membership Reserve ..... 190.31

\$ 5,303.02

Receipts:

Annual dues .....\$11,749.09  
 Initiation fees ..... 510.50  
 Interest ..... 738.25  
 Life Membership Fees ..... 367.98  
 Life Membership adjustments ..... 118.62  
 Sustaining Memberships ..... 525.00  
 Special Contributions ..... 889.09

14,898.53

\$20,201.55

Expenditures:

Clerk's annuity .....\$ 265.05  
 Secretaries ..... 3,600.00  
 Treasurer ..... 800.00  
 Officers' travelling ..... 713.22  
 Membership Committee ..... 200.00  
 Office furniture ..... 120.25  
 Euler Subvention ..... 100.00  
 Gibbs Lecture ..... 199.26  
 Emergency Fund ..... 213.75

\$ 6,211.53

Bulletin appropriation ..... 8,000.00  
 Library appropriation ..... 600.00

14,811.53

Balance .....\$ 5,390.02

LIBRARY FUND

Receipts:

Balance from 1931 .....\$ 261.62  
 Appropriation from Dues ..... 600.00  
 Sale of duplicates ..... 22.05

\$ 883.67

Expenditures:

Printing Catalogue (part payment) .....\$313.74  
 Books, binding, clerical ..... 495.69

809.43

Balance .....\$ 74.24

AMERICAN JOURNAL FUND

Receipts:

Balance from 1931 .....	\$ 750.00
National Academy Subvention (July '32-July '33) .....	750.00
Rockefeller Foundation Subvention (2d half of 1932) .....	375.00
Endowment Fund Interest .....	1,000.00

\$ 2,875.00

Expenditures (Subvention): ..... 2,500.00

Balance .....\$ 375.00

SUMMARY

Life Membership Reserve, 1931 .....	\$ 6,765.83
Balance, General Activities Fund .....	5,390.02
Balance, Bulletin Fund .....	3,779.80
Balance, Transactions Fund .....	483.53
Balance, Colloquium Fund .....	3,346.87
Balance, American Journal Fund .....	375.00
Balance, Library Fund .....	74.24

\$20,215.29

Investments (par \$9,000) ..... 8,125.27

Cash Balance .....\$12,090.02

The amount of reserve necessary to protect the life memberships is now \$6,883.92.

ENDOWMENT FUND, SUSTAINING MEMBERSHIPS, SPECIAL CONTRIBUTIONS

Receipts:

Cash balance, 1931 .....	\$ 880.08
From pledges and gifts .....	240.25
From Sustaining Memberships .....	1,700.00
From Special Contributions .....	1,032.09
From interest not otherwise assigned .....	44.16

\$ 3,896.58

Expenditures:

From Sustaining Memberships to General Activities ...	\$ 525.00
From Sustaining Memberships to Bulletin .....	675.00
From Sustaining Memberships to Transactions .....	500.00
From Special Contributions to General Activities .....	889.09
From Special Contributions to Bulletin .....	25.00
From Special Contributions to Transactions .....	88.00
From Special Contributions to Colloquium .....	30.00
Transferred to Mr. Roosevelt for investment .....	998.38

3,730.47

Cash Balance .....\$ 166.11

As reported by Mr. Roosevelt, the Endowment Fund has now securities of par value \$77,000.00 (including \$100 Ettliger Fund). The interest in 1932 (less charges for handling of Fund) was \$3,544.16.

## SPECIAL FUNDS

*Bôcher Fund:*

Balance from 1931:		
Investments (par \$1,400) .....	\$1,163.60	
Cash .....	595.11	
		\$ 1,758.71
Receipts (interest) .....		84.70
		\$ 1,843.41
Balance .....		\$ 1,843.41
Principal .....	\$ 1,188.00	
Interest .....	655.41	
		\$ 1,843.41

*Cole Fund:*

Balance from 1931:		
Investments (par \$2,100) .....	\$2,023.02	
Cash .....	605.13	
		\$ 2,628.15
Receipts (interest) .....		138.74
		\$ 2,766.89
Expenditures (prize) .....		200.00
		\$ 2,566.89
Balance .....		\$ 2,566.89
Principal .....	\$2,093.13	
Interest .....	473.76	
		\$ 2,566.89

*Moore Fund:*

Balance from 1931:		
Investments (par \$3,000) .....	\$2,973.81	
Cash .....	404.52	
		\$ 3,378.33
Receipts (interest) .....		176.81
		\$ 3,555.14
Balance .....		\$ 3,555.14
Principal .....	\$2,100.62	
Interest .....	1,454.52	
		\$ 3,555.14

G. W. MULLINS,  
*Treasurer.*

NEW YORK, N. Y., December 2, 1932.

## REPORT OF THE AUDITING COMMITTEE

We, the undersigned Auditing Committee, appointed by the American Mathematical Society, have this day audited the accounts of the Treasurer and in our opinion the following statement is correct:

## GENERAL FUNDS

Balance from 1931 .....	\$24,793.43
Cash receipts .....	31,020.75
	\$55,814.18
Disbursements .....	35,598.89
	\$20,215.29
Balance December 2, 1932 .....	\$20,215.29