

REPORT OF THE TREASURER FOR THE YEAR 1926

BULLETIN FUND

Receipts:		
Balance from 1925		\$ 1,931.63
Appropriation from General Funds		5,100.00
Sales, etc.:		
Advertisements	\$ 61.65	
Reprints	40.31	
Back volumes	404.60	
Subscriptions	1,063.38	1,569.94
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National Academy Subvention (July '26-July '27)		1,000.00
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		9,601.57
Expenditures:		
Printing:		
November-December, 1925	\$ 840.58	
January-July, 1926	3,019.09	
List of Members	558.02	
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	\$4,417.69	
Mailing, clerical, storage (with 1/3 clerk's salary)	1,128.60	5,546.29
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	Balance	\$ 4,055.28

TRANSACTIONS FUND

Receipts:		
Balance from 1925		\$ 2,015.37
Sales, etc.:		
Reprints	\$ 70.87	
Back volumes	1,114.02	
Subscriptions	1,990.50	3,175.39
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80% Endowment Fund interest		1,906.76
National Academy Subvention (July '26-July '27)		1,500.00
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		\$ 8,597.52
Expenditures:		
Printing:		
January-July, 1926	\$4,764.87	
Mailing, clerical, storage (with 1/3 clerk's salary)	1,003.19	\$ 5,768.06
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	Balance	\$ 2,829.46

COLLOQUIUM FUND

Receipts:		
Balance from 1925		\$ 1,586.31
Sales		165.62
20% Endowment Fund interest		476.69
Appropriation from General Funds		400.00
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		\$ 2,628.62
Expenditures:		
Shipping	\$ 4.51	
Binding Cambridge Lectures	105.83	110.34
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	Balance	\$ 2,518.28

GENERAL ACTIVITIES

Balance at end of 1925		\$ 3,030.77
Correction because of increase in Life Membership Reserve		61.79
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Balance brought forward		\$ 2,968.98

Receipts:

Annual dues	\$7,954.59	
Initiation fees	559.95	
Interest	664.43	
Life Membership fees	181.42	
From Sustaining Members	2,400.00	\$11,760.39
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		\$14,729.37

Expenditures:

1/3 clerk's salary	\$ 746.52	
Secretary	1,333.33	
Assistant Secretary	216.13	
Treasurer	350.00	
Officers' travelling	450.00	
Library (including Catalogue)	1,000.00	
Membership Committee	46.70	
San Francisco Section	48.91	
Southwestern Section	28.45	
List of Members (clerical)	95.69	
Endowment Fund	55.62	
Gibbs Lecture	55.23	
Office furniture	167.23	
Emergency Fund	494.84	
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	\$5,088.65	
Bulletin appropriation	5,100.00	
Colloquium appropriation	400.00	\$10,588.65
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		Balance \$ 4,140.72

SUMMARY

Life Membership Reserve 1925	\$ 5,568.43
Balance, General Activities Fund	4,140.72
Balance, Colloquium Fund	2,518.28
Balance, Bulletin Fund	4,055.28
Balance, Transactions Fund	2,829.46
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	\$19,112.17

Investments (par \$9,000) 8,172.50

Cash balance in banks \$10,939.67

The amount of reserve necessary to protect the life memberships is now \$ 5,494.22.

ENDOWMENT FUND, CASH ACCOUNT

Receipts:

From pledges and gifts	\$ 2,908.70
From Sustaining Memberships	5,000.00
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	7,908.70

Expenditures:

Transferred to general funds from sustaining memberships	\$2,400.00
Transferred to Mr. Roosevelt for investment	5,337.00
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	\$ 7,737.00

Cash balance \$ 171.70

As reported by Mr. Roosevelt, the Endowment Fund has now securities of par value \$64,000; the annual interest yield is \$2,975.

SPECIAL FUNDS

Böcher Fund:

Balance from December 14, 1925:	
Investments (par \$1,400)	\$1,163.60
Cash	222.83
	\$ 1,386.43
Receipts (interest)	72.53
	Balance \$ 1,458.96
Investments (par \$1,400)	\$1,163.60
Cash	295.36
	\$ 1,458.96
Principal	\$1,188.00
Interest	270.96
	\$ 1,458.96

Cole Fund:

Balance from December 14, 1925:	
Investments (par \$1,100)	\$1,023.02
Cash	222.15
	\$ 1,245.17
Receipts (interest)	61.80
	Balance \$ 1,306.97
Investments (par \$1,100)	\$1,023.02
Cash	283.95
	\$ 1,306.97
Principal	\$1,093.13
Interest	213.84
	\$ 1,306.97

Moore Fund:

Balance from December 14, 1925:	
Investments (par \$2,000)	\$2,009.00
Cash	277.47
	\$ 2,286.47
Receipts (interest)	133.06
	Balance \$ 2,419.53
Investments (par \$2,000)	\$2,009.00
Cash	410.53
	\$ 2,419.53
Principal	\$1,892.72
Interest	526.81
	\$ 2,419.53

W. BENJAMIN FITE,
Treasurer.

NEW YORK, N. Y., December 15, 1926.