

Our annual meetings had been increasingly successful in recent years and it was a real sacrifice for the Institute to forego the one planned for 1942. Though the war is demonstrating in still more ways and places the importance of sound statistical methods, for the present it imposes serious responsibilities on the friends of the Institute. A reading of the report of our faithful and efficient Secretary-Treasurer will amplify this statement. Of the present Board, Professors Olds, Wilks and Craig met in Pittsburgh January 23 and 24 to consider some of our problems. Though there seems no prospect of a national meeting in the coming year, it is hoped that some local meetings can be held and that in other ways we can keep up the activities of the Institute. In particular there exists the opportunity of organizing local chapters of the Institute in the larger centers which would be particularly valuable now. In industrial areas we may contribute to the war effort as well as promote an important aspect of mathematical statistics by endeavoring to be useful in the development and application of industrial statistics. It is clear that the Institute needs the loyal support of its membership now as much as ever before if it is to fulfill the functions for which it was founded.

CECIL C. CRAIG,
President.

December 31, 1942.

ANNUAL REPORT OF THE SECRETARY-TREASURER OF THE INSTITUTE

On September 8-9 the Institute met at Vassar College in conjunction with the American Mathematical Society and the Mathematical Association of America. Mr. E. C. Molina and Professor Churchill Eisenhart were in charge of the program. Fifty eight members of the Institute attended the meeting. The Annual Meeting, originally scheduled for Cleveland then transferred to New York City, was finally postponed at the request of the Office of Defense Transportation. At the present time it seems that this meeting will have to be abandoned entirely and the Institute must be content with holding local meetings in some of the larger cities.

Because of the postponement of the Annual Meeting, the annual election was held by mail. The following officers were elected: Professor Cecil C. Craig, President; Professors Edward L. Dodd and Abraham Wald, Vice-Presidents; and Professor Edwin G. Olds, Secretary-Treasurer. Nine amendments to the Constitution and six amendments to the By-Laws were proposed and accepted by a two-thirds majority of those voting. Professor K. L. Fethers acted as teller.

During the past year the Secretary has cooperated with industrial concerns and government agencies in locating statistically trained personnel to fill positions created by the emergency. Members of the Institute are requested to keep the Secretary informed regarding the availability of such personnel.

The death of one member of the Institute has been reported since the last

annual meeting—Dr. Robert Henderson, former Vice-President and Actuary of the Equitable Life Assurance Society.

The following financial statement covers the period from December 10, 1941 to December 10, 1942 (the books and records of the Treasurer have been audited by Mr. George E. Niver and found to be in agreement with the statement as submitted):

FINANCIAL STATEMENT

December 10, 1941, to December 10, 1942

RECEIPTS

BALANCE ON HAND, December 10, 1941.....	\$1,561.54
DUES.....	2,293.15
SUBSCRIPTIONS.....	1,289.74
SALES OF BACK NUMBERS.....	1,393.65
CUMULATIVE INDEX.....	5.00
MISCELLANEOUS.....	28.50
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Total Receipts.....	\$6,571.58

EXPENDITURES

ANNALS OFFICE	
Editorial Expenses.....	\$127.98
WAVERLY PRESS	
Printing and Mailing Annals—4 issues.....	3,227.34
BACK NUMBERS OFFICE	
Purchase of back numbers from H. C. Carver.....	\$355.77
Reprinting 300 copies of Vol. V, No. 4.....	142.16
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	\$497.93
LIBRARY COMMITTEE.....	16.77
SECRETARY-TREASURER'S OFFICE	
Printing and Supplies.....	\$53.58
Binding.....	30.00
Postage.....	139.16
Clerical Help.....	215.50
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	\$438.24
PRINTING PROGRAMS FOR MEETINGS.....	101.11
MISCELLANEOUS.....	7.08
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Total Expenditures.....	\$4,416.45
BALANCE ON HAND, December 10, 1942.....	2,155.13
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	\$6,571.58

In comparison with the financial condition of the Institute at the end of 1941, the receipts from dues, subscriptions, and sales of back numbers have increased more than \$800. This is mostly due to a large increase in the sales of back numbers and a net increase of fifty members. The increase in expenditures of the Institute was accounted for by the increased cost in printing the *Annals*. This marks the beginning of a trend which seems likely to continue throughout the war.

It would seem over-optimistic to expect that the financial situation of the Institute would continue to show marked improvement in 1943. Present indications suggest that we shall be very fortunate to avoid a considerable deficit in operations. A large number of our foreign subscribers have not renewed and we face considerable difficulty in delivery of the *Annals* to those still in force. The large increase in the sales of back numbers was due to a rather successful effort to persuade domestic libraries to provide themselves with complete sets of back numbers while the issues were still available. The Institute faces an increase in operating expenses and an advance in the cost of producing the *Annals*. The full cooperation of all members is needed if we are to avoid a decrease in the work of the Institute during 1943.

EDWIN G. OLDS,
Secretary-Treasurer.

December 31, 1942.

On behalf of the Board of Directors of the Institute, I regret to announce the sudden death of Vice-President E. L. Dodd, on January 9, 1943, shortly after this report was written. Dr. W. E. Deming was appointed by the Board of Directors to fill the vacancy created by Vice-President Dodd's death.

E. G. O.

**CONSTITUTION
OF THE
INSTITUTE OF MATHEMATICAL STATISTICS**

ARTICLE I

NAME AND PURPOSE

1. This organization shall be known as the Institute of Mathematical Statistics.
2. Its object shall be to promote the interests of mathematical statistics.

ARTICLE II

MEMBERSHIP

1. The membership of the Institute shall consist of Members, Junior Members, Fellows, Honorary Members, and Sustaining Members.
2. Voting members of the Institute shall be (a) the Fellows, and (b) all others, Junior Members excepted, who have been members for twenty-three months prior to the date of voting.
3. No person shall be a Junior Member of the Institute for more than a limited term as determined by the Committee on Membership and approved by the Board of Directors.

ARTICLE III

OFFICERS, BOARD OF DIRECTORS, AND COMMITTEE ON MEMBERSHIP

1. The Officers of the Institute shall be a President, two Vice-Presidents, and a Secretary-Treasurer. The terms of office of the President and Vice-Presidents shall be one year