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In 1923 an Endowment Fund was collected to meet the greater demands on the Society's publication program caused by the ever increasing number of important mathematical memoirs. Of this fund, which now amounts to some \$94,000, a considerable proportion was contributed by members of the Society. Under the terms of the will of the late Robert Henderson, for many years a Trustee of the Society, the Society receives approximately \$4,000 yearly. Upon the death of the other legatees, the Society will receive the entire principal of the estate for its Endowment Fund.