

**REPORT OF THE TREASURER FOR THE PERIOD  
DECEMBER 1, 1935 TO NOVEMBER 30, 1936**

**BALANCE SHEET**

November 30, 1936

ASSETS

CASH IN BANKS:

Corn Exchange Bank Trust Company . . . . .	\$ 8,932.83	
Bank for Savings . . . . .	2,673.50	
Providence Institution for Savings . . . . .	5,158.88	
Union Dime Savings Bank . . . . .	5,752.38	\$ 22,517.59

INVESTMENTS (Value based on market quotation as of November 30, 1936, \$92,866.95.)	99,285.15

Total Assets . . . . .	\$121,802.74
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RESERVES AND SURPLUS

RESERVES:

Endowment Fund . . . . .	\$70,431.07	
Böcher Fund . . . . .	1,955.49	
Cole Fund . . . . .	3,078.05	
Moore Fund . . . . .	4,030.39	
Reilly Fund . . . . .	6,558.26	
Life Memberships for 1937 . . . . .	6,115.91	
Sinking Fund . . . . .	5,000.00	
Semicentennial Celebration . . . . .	1,000.00	
Bulletin Reprinting and Index Fund . . . . .	637.13	
Transactions Reprinting and Index Fund . . . . .	108.59	
Transactions Life Subscription . . . . .	118.06	
Colloquium . . . . .	7,807.68	\$106,840.63

SURPLUS AT NOVEMBER 30, 1936 . . . . .	14,962.11

Total Reserves and Surplus . . . . .	\$121,802.74
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STATEMENT OF GENERAL RECEIPTS AND GENERAL DISBURSEMENTS

GENERAL RECEIPTS:

Dues from Ordinary Memberships . . . . .	\$12,188.99
Dues from Contributing Memberships . . . . .	1,206.00
Dues from Institutional Memberships . . . . .	6,180.00
Initiation Fees . . . . .	769.37
Interest Income from Endowment Fund and General Investments . . . . .	3,568.64
Rockefeller Subvention . . . . .	2,250.00
General Contributions . . . . .	29.00
Miscellaneous . . . . .	653.72
Receipts at Summer Meeting 1936 . . . . .	3,146.00

Total General Receipts . . . . .	\$29,991.72
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GENERAL DISBURSEMENTS:

Secretaries . . . . .	\$ 4,982.65
Treasurer . . . . .	550.00
Officers' Traveling . . . . .	412.63
Office Furniture and Fixtures . . . . .	287.34
Library . . . . .	719.48
Membership Committee . . . . .	197.81

Semicentennial Committee .....	100.00	
Income Collection Expense .....	120.14	
Emergency .....	426.24	
American Journal Subvention .....	2,500.00	
Gibbs Lecture .....	129.67	
Stabilization Fund .....	61.35	
Expenses at Summer Meeting 1936 .....	2,966.79	
Total General Disbursements .....		13,454.10
EXCESS OF GENERAL RECEIPTS OVER GENERAL DISBURSEMENTS		<u>\$16,537.62</u>
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SURPLUS AT DECEMBER 3, 1935 .....		\$ 9,837.14
Additions:		
Balances at December 3, 1935 Transferred to Surplus ..\$	4,910.26	
Adjustment of Life Membership Reserve .....	338.70	
Adjustment of Transactions Life Subscription Reserve .....	2.63	
Excess of General Receipts over General Disbursements		
(see above) .....	16,537.62	21,789.21
Total .....		\$31,626.35
Deductions:		
Appropriation to Bulletin Account .....	\$ 8,097.16	
Appropriation to List of Members Account .....	400.00	
Appropriation to Transactions Account .....	2,280.70	
Appropriation to Colloquium Account .....	1,250.00	
Appropriation to Semicentennial Fund .....	1,000.00	
Appropriation to Sinking Fund .....	3,500.00	
Accrued Interest Purchased .....	136.38	16,664.24
SURPLUS AT NOVEMBER 30, 1936 .....		<u>\$14,962.11</u>

## BULLETIN

BALANCE AT DECEMBER 3, 1935 .....		\$ 1,919.92
Receipts:		
Subscription Sales .....	\$ 1,561.55	
Reprint Sales .....	123.06	1,684.61
Appropriation from General Receipts .....		8,097.16
Total .....		\$11,701.69
Disbursements:		
Printing (2 numbers for 1935, 10 for 1936) .....	\$ 6,575.72	
Salaries, Annuity and Pension .....	2,252.26	
Miscellaneous—Office Furniture, Supplies, etc. ....	839.95	
Editors' Traveling .....	80.00	
Circulars and Advertising .....	33.84	
Lapse of Unexpended Balance at December 3, 1935 ..	1,919.92	11,701.69

## BULLETIN—LIST OF MEMBERS

BALANCE AT DECEMBER 3, 1935 .....		\$ 400.00
Appropriation from General Receipts .....		400.00
Total .....		\$ 800.00
Disbursements:		
Salaries .....	\$ 289.40	
Printing .....	489.14	
Postage .....	21.46	800.00

## BULLETIN REPRINTING AND INDEX

BALANCE AT DECEMBER 3, 1935 .....		\$ 1,312.48
Receipts:		
Back Volume Sales .....		520.86
Total .....		<u>\$ 1,833.34</u>
Disbursements:		
Reprinting .....	\$ 668.78	
Ten Year Index .....	420.93	
Clerical, etc. ....	106.50	1,196.21
		<u>1,196.21</u>
BALANCE AT NOVEMBER 30, 1936 .....		<u><u>\$ 637.13</u></u>

## TRANSACTIONS

BALANCE AT DECEMBER 3, 1935 .....		\$ 2,679.31
Receipts:		
Subscription Sales .....	\$ 4,299.47	
Back Volume Sales .....	762.65	
Reprint Sales .....	149.84	
Contributions .....	24.00	5,235.96
		<u>5,235.96</u>
Appropriation from General Receipts .....		2,280.70
Total .....		<u>\$10,195.97</u>
Disbursements:		
Printing (5 numbers for 1936) .....	\$ 5,485.05	
Salaries, Annuity and Pension .....	1,557.48	
Miscellaneous—Postage, Supplies, etc. ....	364.29	
Editors' Traveling .....	76.00	
Circulars and Advertising .....	33.84	
Lapse of Unexpended Balance at December 3, 1935 ....	2,679.31	10,195.97
		<u>10,195.97</u>

## TRANSACTIONS REPRINTING AND INDEX

BALANCE AT DECEMBER 3, 1935 .....		\$ 459.14
Disbursements:		
Reprinting .....		350.55
		<u>350.55</u>
BALANCE AT NOVEMBER 30, 1936 .....		<u><u>\$ 108.59</u></u>

## COLLOQUIUM

BALANCE AT DECEMBER 3, 1935 .....		\$ 6,785.11
Receipts:		
Sales of Colloquium Volumes .....	\$ 3,194.51	
Sales of Colloquium Volume 16 (Bliss) for National Research Council .....	186.37	
Colloquium Lecture Fees .....	440.00	
Appropriation from General Receipts by Order of Trustees .....	1,250.00	5,070.88
		<u>5,070.88</u>
Total .....		<u>\$11,855.99</u>
Disbursements:		
Printing (Volume 20) .....	\$ 2,734.35	
Salaries .....	725.00	
Miscellaneous—Shipping, Supplies, etc. (including cost of shipping Volume 16 for National Research Council)	255.50	
Circulars and Advertising .....	48.28	
Customs and Duty .....	40.26	

Payment to National Research Council for Volume 16 (Bliss) .....	156.37	
Colloquium Lecture Expenses .....	88.55	4,048.31
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BALANCE AT NOVEMBER 30, 1936 .....		<u>\$ 7,807.68</u>

## SPECIAL FUNDS

ENDOWMENT FUND	Total	Investments	Cash
Balance at December 3, 1935 .....	\$73,183.87	\$72,568.26	\$ 615.61
Additions:			
Income and Gifts .....	2,915.60		2,915.60
Total .....	<u>\$76,099.47</u>	<u>\$72,568.26</u>	<u>\$3,531.21</u>
Deductions:			
Transferred to General Receipts .....	2,890.60		2,890.60
Accrued Interest Purchased .....	2,777.80	2,777.80	
Total .....	<u>\$70,431.07</u>	<u>\$69,790.46</u>	<u>\$ 640.61</u>

BÔCHER FUND	Total	Investments	Cash
Balance at December 3, 1935 .....	\$ 1,892.40	\$ 1,663.60	\$ 228.80
Additions:			
Income .....	71.94		71.94
Redemption of Bond .....	169.76		169.76
Total .....	<u>\$ 2,134.10</u>	<u>\$ 1,663.60</u>	<u>\$ 470.50</u>
Deductions:			
Accrued Interest Purchased .....	8.85	8.85	
Redemption of Bond .....	169.76	169.76	
Total .....	<u>\$ 1,955.49</u>	<u>\$ 1,484.99</u>	<u>\$ 470.50</u>

(Principal \$1,188.00; Income \$767.49.)

COLE FUND	Total	Investments	Cash
Balance at December 3, 1935 .....	\$ 2,971.63	\$ 2,523.02	\$ 448.61
Additions:			
Income .....	113.94		113.94
Redemption of Bond .....	169.76		169.76
Total .....	<u>\$ 3,255.33</u>	<u>\$ 2,523.02</u>	<u>\$ 732.31</u>
Deductions:			
Accrued Interest Purchased .....	7.52	7.52	
Redemption of Bond .....	169.76	169.76	
Total .....	<u>\$ 3,078.05</u>	<u>\$ 2,345.74</u>	<u>\$ 732.31</u>

(Principal \$2,093.13; Income \$984.92.)

MOORE FUND	Total	Investments	Cash
Balance at December 3, 1935 .....	\$ 3,918.83	\$ 2,973.81	\$ 945.02
Addition:			
Income .....	142.87		142.87
Total .....	<u>\$ 4,061.70</u>	<u>\$ 2,973.81</u>	<u>\$1,087.89</u>

Deduction:			
Accrued Interest Purchased .....	31.31	31.31	
Balance at November 30, 1936 .....	<u>\$ 4,030.39</u>	<u>\$ 2,942.50</u>	<u>\$1,087.89</u>
(Principal \$2,100.62; Income \$1,929.77.)			
REILLY FUND			
Receipts .....	\$ 6,531.00	\$ 6,208.50	\$ 322.50
Income .....	27.26		27.26
Balance at November 30, 1936 .....	<u>\$ 6,558.26</u>	<u>\$ 6,208.50</u>	<u>\$ 349.76</u>
(Principal \$6,531.00; Income \$27.26.)			

P. A. SMITH  
Treasurer

New York, N.Y.  
November 30, 1936

## REPORT OF THE AUDITING COMMITTEE

1936

We, the undersigned Auditing Committee, appointed by the American Mathematical Society, have this day audited the accounts of the Treasurer and in our opinion the following statement is correct:

CASH BALANCE AT DECEMBER 3, 1935:	
Corn Exchange Bank Trust Company .....	\$ 6,724.15
Bank for Savings .....	2,620.71
Providence Institution for Savings .....	5,032.29
Union Dime Savings Bank	
General .....	\$3,400.72
Endowment Fund .....	615.61
Bôcher Fund .....	228.80
Cole Fund .....	448.61
Moore Fund .....	945.02
	<u>5,638.76</u>
	\$20,015.91
Cash Receipts—December 3, 1935 to November 30, 1936 ...	39,892.66
Interest on Savings Accounts .....	293.00
	<u>\$60,201.57</u>
Cash Disbursements—December 3, 1935 to November 30, 1936	<u>37,683.98</u>
CASH BALANCE AT NOVEMBER 30, 1936:	
Corn Exchange Bank Trust Company .....	\$8,932.83
Bank for Savings .....	2,673.50
Providence Institution for Savings .....	5,158.88
Union Dime Savings Bank .....	5,752.38
	<u>\$22,517.59</u>

S. A. JOFFE  
A. E. MEDER, JR.

New York, N.Y.  
December 11, 1936