

REPORT OF THE TREASURER FOR THE YEAR 1934

BULLETIN FUND

Receipts:

Balance from 1933 (including reprinting fund (\$1,267.22) and reserve for List of Members (\$400.00))	\$ 4,610.84
Appropriation from Dues for current volume	6,500.00
Appropriation from Sustaining Memberships	100.00
Appropriation from Special Contributions	125.00
Rockefeller Foundation Subvention (1934)	500.00
Sales, etc.:	
Reprints	\$ 102.51
Back volumes	324.08
Subscriptions	1,651.34
	<u>2,077.93</u>
	\$13,913.77

Expenditures:

Printing Bulletin (3 numbers for 1933, 10 numbers for 1934)	\$6,264.23
Printing List of Members	364.72
Repaid to General Funds for paper for 1934	950.40
Mailing, clerical, insurance, storage (including ½ clerk's salary, and \$392.49 for work on List of Members)	3,192.70
Clerical work on 10-year index	15.25
Editors' travelling	206.45
	<u>10,993.75</u>
Balance (including \$1,576.05 reprinting and index fund)	\$ 2,920.02

TRANSACTIONS FUND

Receipts:

Balance from 1933 (including \$365.82 reprinting fund)	\$ 411.25
Rockefeller Foundation Subvention (1934)	1,500.00
Appropriation from Sustaining Memberships	400.00
Appropriation from Special Contributions	895.64
Endowment Fund Interest	2,000.00
Sales, etc.:	
Reprints	\$ 206.04
Back volumes	1,093.32
Subscriptions	3,347.94
	<u>4,647.30</u>
	\$ 9,854.19

Expenditures:

Printing (4 numbers for 1934)	\$5,027.52
Repaid to General Funds for paper for 1934	589.14
Mailing, clerical, insurance, storage (with ½ clerk's salary)	2,166.31
	<u>7,782.97</u>
Balance (including \$459.14 reprinting fund)	\$ 2,071.22

COLLOQUIUM FUND

Receipts:

Balance from 1933	\$ 6,331.24
Rockefeller Foundation Subvention (1934)	1,000.00
Sales (not including Bliss, Algebraic Functions)*	2,297.26
Colloquium Attendance Fees	184.00
	<u>\$9,812.50</u>

Expenditures:

Reprinting Princeton Lectures	\$ 490.00
Reprinting Eisenhart	500.00
Wedderburn	1,523.02

* (Bliss, Algebraic Functions: total receipts \$551.80; charge made by Society for shipping, \$165.00; returned to National Research Council, \$386.80.)

Report of the Treasurer for 1934

71

Morse	2,618.53	
Shipping, insurance, storage (not including Bliss)	772.53	
Circulars and advertisements	98.04	
Travelling and honorariums	110.00	6,112.12
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Balance		\$ 3,700.38

GENERAL ACTIVITIES

Balance at end of 1933 (including \$1,500.00 Sinking Fund and not including advances for paper)		\$ 2,683.67
Correction because of increase in Life Membership Reserve (\$6,883.92-\$6,588.41)		295.51
Advances for paper returned by Bulletin and Transactions Funds		1,539.54
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		\$ 4,518.72

Receipts:

Annual dues	\$11,740.84	
Initiation fees	251.00	
Life Membership adjustment	22.44	
Interest		
from Endowment Fund	705.33	
from General Securities	572.28	
from Bank Interest	299.64	
Sustaining Memberships	865.00	14,456.53
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		\$18,975.25

Expenditures:

Clerk's annuity	\$ 265.05	
Secretaries	3,529.30	
Treasurer	900.00	
Officers' travelling	461.42	
Committee on Financial Policy	200.00	
Euler Subvention	100.00	
Emergency Fund	22.64	
Furniture and Moving	333.83	
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	\$ 5,812.24	
Bulletin appropriation for 1934	6,500.00	
Library appropriation	400.00	12,712.24
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Balance (including \$1,500.00 Sinking Fund)		\$ 6,263.01

LIBRARY FUND

Receipts:

Balance from 1933	\$ 21.32	
Appropriation from Dues	400.00	
Sale of duplicates	18.90	
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		\$ 440.22

Expenditures:

Books, binding, clerical	440.22	
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Balance		00.00

STABILIZATION FUND

Receipts (Rockefeller Subvention)	\$ 4,250.00	
Expenditures	2,615.18	
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Balance		\$ 1,634.82

AMERICAN JOURNAL FUND

Receipts:

Rockefeller Foundation Subvention (1934).....	\$1,500.00
Endowment Fund Interest.....	250.00

 \$1,750.00

Expenditures (Subvention)	1,750.00
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Balance	00.00
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SUMMARY

Life Membership Reserve, 1933	\$ 6,588.41
Balance, General Activities Fund.....	6,263.01
Balance, Bulletin Fund.....	2,920.02
Balance, Transactions Fund.....	2,071.22
Balance, Colloquium Fund	3,700.38
Balance, Stabilization Fund	1,634.82

 \$23,177.86

Investments (1933)	\$8,125.27	
Securities purchased April 15.....	5,548.61	13,673.88

 \$ 9,503.98

The amount of reserve necessary to protect the life memberships is now \$6,247.62.

As reported by Mr. Roosevelt, the par value of the securities held by the Society is now \$98,500.00.

ENDOWMENT FUND, SUSTAINING MEMBERSHIPS, SPECIAL CONTRIBUTIONS

Receipts:

Cash balance, 1933.....	\$ 522.61
From pledges and gifts.....	68.00
From Sustaining Memberships.....	1,365.00
From Special Contributions.....	1,020.64

 \$ 2,976.25

Expenditures:

From Sustaining Memberships to General Activities	\$ 865.00	
From Sustaining Memberships to Bulletin.....	100.00	
From Sustaining Memberships to Transactions.....	400.00	
From Special Contributions to Bulletin.....	125.00	
From Special Contributions to Transactions.....	895.64	2,385.64

 \$ 590.61

The Endowment Fund has now securities of value \$72,568.26 (as amortized March, 1934) (including \$100 Ettlinger Fund). The interest in 1934 (less charges for handling of Fund) was \$2,955.33.

SPECIAL FUNDS

Bôcher Fund:

Balance from 1933:	
Investments	\$1,163.60
Cash	742.25

 \$ 1,905.85

Receipts (interest)	108.42
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 \$ 2,014.27

Expenditures (prizes)	200.00	
Balance		\$ 1,814.27
Principal	\$1,188.00	
Interest	626.27	
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		\$ 1,814.27
<i>Cole Fund:</i>		
Balance from 1933:		
Investments	\$2,023.02	
Cash	684.66	
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		\$ 2,707.68
Receipts (interest)	144.67	
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Balance		\$ 2,852.35
Principal	\$2,093.13	
Interest	759.22	
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		\$ 2,852.35
<i>Moore Fund:</i>		
Balance from 1933:		
Investments	\$2,973.81	
Cash	648.32	
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		\$ 3,622.13
Receipts (interest)	164.93	
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Balance		\$ 3,787.06
Principal	\$2,100.62	
Interest	1,686.44	
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		\$ 3,787.06

G. W. MULLINS,
Treasurer.

NEW YORK, N.Y., December 1, 1934.

REPORT OF THE AUDITING COMMITTEE, 1934

We, the undersigned Auditing Committee, appointed by the American Mathematical Society, have this day audited the accounts of the Treasurer and in our opinion the following statement is correct:

GENERAL FUNDS

Balance from 1933.....	\$20,942.24
Cash receipts	36,367.56
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	\$57,309.80
Disbursements	34,131.94
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Balance, December 1, 1934.....	\$23,177.86

Invested as follows:

Cash in Corn Exchange Bank, exclusive of outstanding checks.....	\$ 3,331.61
Cash in Union Dime Savings Bank.....	3,616.14
Cash in Bank for Savings.....	2,556.23
Investments	13,673.88
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	\$23,177.86