

REPORT OF THE TREASURER FOR THE YEAR 1927

BULLETIN FUND

Receipts:

Balance from 1926		\$ 4,055.28	
Appropriation from General Funds		4,100.00	
Sales, etc.:			
Advertisements	\$ 70.00		
Reprints	283.23		
Back volumes	479.90		
Subscriptions	716.19	1,549.32	
			\$ 9,704.60

Expenditures:

Printing:

2 numbers for 1926	\$2,411.28		
5 numbers for 1927	4,890.63		

\$7,301.91

Mailing, clerical, insurance, storage (with 1/3 clerk's salary)	1,697.37	\$ 8,999.28	
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Balance \$ 705.32

TRANSACTIONS FUND

Receipts:

Balance from 1926		\$2,829.46	
Sales, etc.:			
Reprints	\$ 375.56		
Back volumes	788.40		
Subscriptions	1,929.71	3,093.67	
From Sustaining Memberships		1,700.00	
From Endowment Fund interest		2,200.00	
			\$ 9,823.13

Expenditures:

Printing:

1 number for 1926	\$2,178.41		
4 numbers for 1927	6,956.40		

\$9,134.81

Mailing, clerical, insurance, storage (with 1/3 clerk's salary)	995.03	\$10,129.84	
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Deficit \$ 306.71

COLLOQUIUM FUND

Receipts:

Balance from 1926		\$ 2,518.28	
Sales		258.58	
From Endowment Fund interest		800.00	
Colloquium attendance fees		378.00	
			\$ 3,954.86

Expenditures:

Printing and customs charges, Evans' and Bell's books	\$1,598.47		
Shipping, insurance	83.74		
Binding back volumes	88.50		
Expenses of Madison Colloquium	249.52	\$ 2,020.23	

Balance \$ 1,934.63

GENERAL ACTIVITIES

Balance at end of 1926	\$ 4,140.72
Correction because of decrease in Life Membership Reserve	74.21
Balance brought forward	<u>\$ 4,214.93</u>

Receipts:

Annual dues	\$7,965.88	
Initiation fees	530.00	
Interest	693.36	
Life Membership fees	203.74	
From Sustaining Members	1,300.00	\$10,692.98
		<u>\$14,907.91</u>

Expenditures:

1/3 clerk's salary	\$ 718.75	
Secretary	1,600.00	
Assistant Secretary	202.43	
Treasurer	400.00	
Officers' travelling	407.56	
Clerk's travelling	12.63	
Library	450.00	
Membership Committee	150.00	
San Francisco Section	69.16	
Southwestern Section	50.00	
Endowment Fund	100.00	
Gibbs Lecture	60.50	
Office furniture	133.03	
Emergency fund	138.08	
Euler Subscription	100.00	
	<u>\$4,592.14</u>	
American Journal:		
Editorial expenses	107.10	
Subvention	2,500.00	
Bulletin appropriation	4,100.00	\$11,299.24
		<u>Balance \$ 3,608.67</u>

SUMMARY

Life Membership Reserve 1926	\$ 5,494.22
Balance, General Activities Fund	3,608.67
Balance, Colloquium Fund	1,934.63
Balance, Bulletin Fund	705.32
	<u>\$11,742.84</u>
Deficit, Transactions Fund	306.71
	<u>\$11,436.13</u>
Investments (par \$9,000)	8,172.50
Cash balance in banks	\$ 3,263.63
The amount of reserve necessary to protect the life memberships is now	\$ 5,407.06.

ENDOWMENT FUND, CASH ACCOUNT

Receipts:

Cash balance from 1926	\$ 171.70
From pledges and gifts	2,049.50
From Sustaining Memberships	4,600.00
Interest not assigned to Transactions or Colloquium	103.94
	<u>\$ 6,925.14</u>

Expenditures:

Transferred from Sustaining Memberships to General Funds and Transactions	\$3,000.00	
Transferred to Mr. Roosevelt for investment	3,467.86	\$ 6,467.86
		<u>Cash balance \$ 457.28</u>

As reported by Mr. Roosevelt, the Endowment Fund has now securities of par value \$67,000.00, and \$100 from the Ettlinger Fund in the Bank for Savings. The interest in 1927 (less accrued interest) was \$3,103.94.

SPECIAL FUNDS

Böcher Fund:

Balance from December 15, 1926:		
Investments (par \$1,400).....	\$1,163.60	
Cash.....	295.36	
		\$ 1,458.96
Receipts (interest).....		75.48
		Balance \$ 1,534.44
Principal.....	\$1,188.00	
Interest.....	346.44	
		\$ 1,534.44

Cole Fund:

Balance from December 15, 1926:		
Investments (par \$1,100).....	\$1,023.02	
Cash.....	283.95	
		\$ 1,306.97
Receipts (interest).....		64.32
		Balance \$ 1,371.29
Principal.....	\$1,093.13	
Interest.....	278.16	
		\$ 1,371.29

Moore Fund:

Balance from December 15, 1926:		
Investments (par \$2,000).....	\$2,009.00	
Cash.....	410.53	
		\$ 2,419.53
Receipts (interest).....		138.47
		Balance \$ 2,558.00
Principal.....	\$1,892.72	
Interest.....	665.28	
		\$ 2,558.00

Librarian's Fund:

Balance from 1926.....	\$ 0.00	
Receipts.....	344.36	
		\$ 344.36
Expenditures.....	73.35	
		Balance \$ 271.01

W. BENJAMIN FITE,
Treasurer.

NEW YORK, N. Y., November 30, 1927.