

BY-LAWS

ARTICLE I

DUTIES OF THE OFFICERS, THE EDITOR, BOARD OF DIRECTORS, AND COMMITTEE ON MEMBERSHIP

1. The President, or in his absence, one of the Vice-Presidents, or in the absence of the President and both Vice-Presidents, a Fellow selected by vote of the Fellows present, shall preside at the meetings of the Institute and of the Board of Directors. At meetings of the Institute, the presiding officer shall vote only in the case of a tie, but at meetings of the Board of Directors he may vote in all cases. At least three months before the date of the annual meeting, the President shall appoint a Nominating Committee of three members. It shall be the duty of the Nominating Committee to make nominations for Officers to be elected at the annual meeting and the Secretary-Treasurer shall notify all voting members at least thirty days before the annual meeting. Additional nominations may be submitted in writing, if signed by at least ten Fellows of the Institute, up to the time of the meeting.

2. The Secretary-Treasurer shall keep a full and accurate record of the proceedings at the meetings of the Institute and of the Board of Directors, send out calls for said meetings and, with the approval of the President and the Board, carry on the correspondence of the Institute. Subject to the direction of the Board, he shall have charge of the archives and other tangible and intangible property of the Institute, and once a year he shall publish in the *Annals of Mathematical Statistics* a classified list of all Members and Fellows of the Institute. He shall send out calls for annual dues and acknowledge receipt of same; pay all bills approved by the President for expenditures authorized by the Board or the Institute; keep a detailed account of all receipts and expenditures, prepare a financial statement at the end of each year and present an abstract of the same at the annual meeting of the Institute after it has been audited by a Member or Fellow of the Institute appointed by the President as Auditor. The Auditor shall report to the President.

3. Subject to the direction of the Board, the Editor shall be charged with the responsibility for all editorial matters concerning the editing of the *Annals of Mathematical Statistics*. He shall, with the advice and consent of the Board, appoint an Editorial Committee of not less than twelve members to co-operate with him; four for a period of five years, four for a period of three years, and the remaining members for a period of two years, appointments to be made annually as needed. All appointments to the Editorial Committee shall terminate with the appointment of a new Editor. The Editor shall serve as editorial adviser in the publication of all scientific monographs and pamphlets authorized by the Board.

4. The Board of Directors shall have charge of the funds and of the affairs of the Institute, with the exception of those affairs specifically assigned to the President or to the Committee on Membership. The Board shall have authority to fill all vacancies ad interim, occurring among the Officers, Board of Directors, or in any of the Committees. The Board may appoint such other committees as may be required from time to time to carry on the affairs of the Institute. The power of election to the different grades of Membership, except the grades of Member and Junior Member, shall reside in the Board.

5. The Committee on Membership shall prepare and make available through the Secretary-Treasurer an announcement indicating the qualifications requisite for the differ-

ent grades of membership. The Committee shall review these qualifications periodically and shall make such changes in these qualifications and make such recommendations with reference to the number of grades of membership as it deems advisable. The power to elect worthy applicants to the grades of Member and Junior Member shall reside in the Committee, which may delegate this power to the Secretary-Treasurer, subject to such reservations as the Committee considers appropriate. The Committee shall make recommendations to the Board of Directors with reference to placing members in other grades of membership. The Committee shall give its attention to the question of increasing the number of applicants for membership and shall advise the Secretary-Treasurer on plans for that purpose.

ARTICLE II

DUES

1. Members shall pay five dollars at the time of admission to membership and shall receive the full current volume of the Official Journal. Thereafter, Members shall pay five dollars annual dues. The annual dues of Junior Members shall be two dollars and fifty cents.

The annual dues of Fellows shall be five dollars. The annual dues of Sustaining Members shall be fifty dollars. Honorary Members shall be exempt from all dues.

(a) Exception. In the case that two Members of the Institute are husband and wife and they elect to receive between them only one copy of the Official Journal, the annual dues of each shall be three dollars and seventy-five cents.

(b) Exception. Any Member or Fellow may make a single payment which will be accepted by the Institute in place of all succeeding yearly dues and which will not otherwise alter his status as a Member or Fellow. The amount of this payment will depend upon the age of this Member or Fellow and will be based upon a suitable table and rate of interest, to be specified by the Board of Directors.

(c) Exception. Any Member or Junior Member of the Institute serving, except as a commissioned officer, in the Armed Forces of the United States or of one of its allies, may upon notification to the Secretary-Treasurer be excused from the payment of dues until the January first following his discharge from the Service. He shall have all privileges of membership except that he shall not receive the Official Journal. However during the first year of his resumed regular membership he may have the right to purchase, at \$2.50 per volume, one copy of each volume of the Official Journal published during the period of his service membership.

2. Annual dues shall be payable on the first day of January of each year.

3. The annual dues of a Fellow, Member, or Junior Member include a subscription to the Official Journal. The annual dues of a Sustaining Member include two subscriptions to the Official Journal.

4. It shall be the duty of the Secretary-Treasurer to notify by mail anyone whose dues may be six months in arrears, and to accompany such notice by a copy of this Article. If such person fail to pay such dues within three months from the date of mailing such notice, the Secretary-Treasurer shall report the delinquent one to the Board of Directors, by whom the person's name may be stricken from the rolls and all privileges of membership withdrawn. Such person may, however, be re-instated by the Board of Directors upon payment of the arrears of dues.

BY-LAWS

ARTICLE III

SALARIES

1. The Institute shall not pay a salary to any Officer, Director, or member of any committee.

ARTICLE IV

AMENDMENTS

1. These By-Laws may be amended in the same manner as the Constitution or by a majority vote at any regularly convened meeting of the Institute, if the proposed amendment has been previously approved by the Board of Directors.