

Contents

A. U. UDOM

Optimal controllability of manpower system with linear quadratic performance index 151

F. LOUZADA, E. F. SARAIVA, L. MILAN and J. COBRE

A predictive Bayes factor approach to identify genes differentially expressed: An application to *Escherichia coli* bacterium data 167

P. L. VELOZO, M. B. ALVES and A. M. SCHMIDT

Modelling categorized levels of precipitation 190

S. NADARAJAH, M. TEIMOURI and S. H. SHIH

Characterizations of the Weibull and uniform distributions using record values 209

N. C. FRAMSTAD

On free lunches in random walk markets with short-sale constraints and small transaction costs, and weak convergence to Gaussian continuous-time processes 223

B. C. SUTRADHAR, V. JOWAHEER and R. P. RAO

Remarks on asymptotic efficient estimation for regression effects in stationary and nonstationary models for panel count data 241

A. BOLIVAR-CIME and V. PEREZ-ABREU

PCA and eigen-inference for a spiked covariance model with largest eigenvalues of same asymptotic order 255

J. B. CARVALHO, D. M. VALENÇA and J. M. SINGER

Prediction of failure probability of oil wells 275

J. FÚQUENE, M.-E. PÉREZ and L. R. PERICCHI

An alternative to the Inverted Gamma for the variances to modelling outliers and structural breaks in dynamic models 288

