

**REPORT OF THE TREASURER FOR THE PERIOD
DECEMBER 1, 1938 TO NOVEMBER 30, 1939**

BALANCE SHEET

November 30, 1939

ASSETS

CASH IN BANKS:

Corn Exchange Bank Trust Company	\$ 3,037.95	
City Bank Farmers Trust Company	5,554.34	
Bank for Savings	2,838.35	
Emigrant Industrial Savings Bank	7,508.88	
Providence Institution for Savings	3,500.00	
Union Dime Savings Bank	6,107.17	\$ 28,546.69

INVESTMENTS*		174,519.86
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Total Assets		<u>\$203,066.55</u>
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RESERVES AND SURPLUS

RESERVES:

Endowment Fund	\$70,506.07	
Bôcher Fund	2,171.62	
Brown Fund	1,012.52	
Cole Fund	3,466.50	
Moore Fund	4,504.31	
Reilly Fund	18,494.11	
Life Memberships	5,720.15	
Sinking Fund	10,258.72	
Investment Losses	1,655.49	
International Congress	5,716.62	
Bulletin Reprinting and Index Fund	311.76	
Transactions Reprinting and Index Fund	220.43	
Transactions Life Subscription	115.37	
Colloquium	8,075.38	
Mathematical Reviews	61,431.89	\$193,660.94

SURPLUS AT NOVEMBER 30, 1939		9,405.61
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Total Reserves and Surplus		<u>\$203,066.55</u>
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STATEMENT OF GENERAL RECEIPTS AND GENERAL DISBURSEMENTS

GENERAL RECEIPTS:

Dues from Ordinary Memberships	\$13,541.71	
Dues from Contributing Memberships	1,163.92	
Dues from Institutional Memberships	6,530.00	
Initiation Fees	299.64	
Interest Income from Endowment Fund and General Investments	4,481.26	
Miscellaneous	456.24	
Total General Receipts		\$26,472.77

* Value of investments, exclusive of Brennan, Sullivan and Conlon bonds and mortgages, based on market quotations on November 30, 1939, is \$146,375.13.

GENERAL DISBURSEMENTS:

Secretaries (clerical)	\$ 5,500.00	
Treasurer	644.18	
Officers' Traveling	700.00	
Library	1,146.13	
Membership Committee	200.00	
American Journal Subvention	2,500.00	
Emergency	333.36	
Accrued Interest Purchased	191.45	
Total General Disbursements		11,215.12
EXCESS OF GENERAL RECEIPTS OVER GENERAL DISBURSEMENTS		<u>\$15,257.65</u>

SURPLUS AT DECEMBER 1, 1938		\$12,635.94
Additions:		
Adjustment—Amortization of Investments	\$ 47.65	
Adjustment—Life Membership Reserve	273.74	
Adjustment—Transactions Subscription Reserve ...	1.23	
Excess of General Receipts over General Disbursements (see above)	15,257.65	15,580.27
Total		<u>\$28,216.21</u>
Deductions:		
Appropriation to:		
Investment Account for Bonds in Default	\$ 3,600.00	
Reserve for Investment Losses	990.05	
Bulletin Account	9,632.72	
Transactions Account	3,337.83	
Colloquium Account	750.00	
Mathematical Reviews Account	500.00	18,810.60
SURPLUS AT NOVEMBER 30, 1939		<u>\$ 9,405.61</u>

BULLETIN

Receipts:		
Subscription Sales	\$ 1,785.09	
Reprint Sales	81.39	\$ 1,866.48
Appropriation from General Receipts		9,632.72
Total		<u>\$11,499.20</u>
Disbursements:		
Printing (2 numbers for 1938, 10 for 1939)	\$ 7,419.04	
Salaries, Annuity and Pension	3,223.84	
Advertising	37.82	
Editors' Traveling	210.50	
Miscellaneous—Office Furniture, Supplies, etc.	608.00	11,499.20

BULLETIN REPRINTING AND INDEX

BALANCE AT DECEMBER 1, 1938	\$ 498.15
Sales of Back Volumes	409.12
Total	\$ 907.27
Reprinting	595.51
BALANCE AT NOVEMBER 30, 1939	<u>\$ 311.76</u>

TRANSACTIONS

Receipts:

Subscription Sales	\$ 4,846.73	
Back Volume Sales	714.28	
Reprint Sales	186.64	
Contributions	17.00	\$ 5,764.65
Appropriation from General Receipts		3,337.83
Total		<u>\$ 9,102.48</u>

Disbursements:

Printing (1 number for 1938, 5 for 1939)	\$ 6,792.53
Salaries, Annuity and Pension	1,710.00
Advertising	37.82
Editors' Traveling	260.80
Miscellaneous—Postage, Supplies, etc.	301.33
	<u>9,102.48</u>

TRANSACTIONS REPRINTING AND INDEX

BALANCE AT DECEMBER 1, 1938	\$ 220.43
BALANCE AT NOVEMBER 30, 1939	<u>\$ 220.43</u>

COLLOQUIUM

BALANCE AT DECEMBER 1, 1938	\$10,813.91
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Receipts:

Sales of Colloquium Volumes	\$ 2,404.51	
Sales of Colloquium Volume 16 (Bliss) for Na- tional Research Council	105.22	2,509.73
Appropriation from General Receipts		750.00
Total		<u>\$14,073.64</u>

Disbursements:

Printing (Volumes 23 and 24)	\$ 4,559.28
Salaries	1,006.25
Miscellaneous—Shipping, Supplies, etc. (including cost of shipping Volume 16 for National Research Council)	240.00
Circulars and Advertising	61.52
Payment to National Research Council for Volume 16 (Bliss)	81.21
Honorarium	50.00
	<u>5,998.26</u>

BALANCE AT NOVEMBER 30, 1939	<u>\$ 8,075.38</u>
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MATHEMATICAL REVIEWS

Receipts:		
Contributions	\$65,000.00	
Subscription Sales	328.53	
Income	379.85	\$65,708.38
Appropriation from General Receipts		500.00
Total		<u>\$66,208.38</u>
Disbursements:		
Salaries	\$ 2,421.00	
Periodicals, Books, etc.	175.38	
Circulars and Advertising	411.42	
Traveling	362.86	
Office Furniture	824.23	
Miscellaneous	581.60	4,776.49
BALANCE AT NOVEMBER 30, 1939		<u><u>\$61,431.89</u></u>

INTERNATIONAL CONGRESS

BALANCE AT DECEMBER 1, 1938		\$ 3,884.63
Receipts:		
Contributions and Fees		3,805.00
Total		<u>\$ 7,689.63</u>
Disbursements:		
Clerical	\$ 1,251.23	
Stationery and Printing	436.93	
Traveling	61.15	
Miscellaneous—Supplies, Telegrams, Furniture, etc.	223.70	1,973.01
BALANCE AT NOVEMBER 30, 1939		<u><u>\$ 5,716.62</u></u>

SPECIAL FUNDS

	Total	Principal	Income
ENDOWMENT FUND			
Balance at December 1, 1938	\$70,481.07	\$70,481.07	
Additions:			
Income and Gifts	3,017.78	25.00	\$2,992.78
Adjustment for Amortization of Investments	31.82		31.82
Total	<u>\$73,530.67</u>	<u>\$70,506.07</u>	<u>\$3,024.60</u>
Deduction:			
Interest Distributed to General Income	3,024.60		3,024.60
Balance at November 30, 1939	<u><u>\$70,506.07</u></u>	<u><u>\$70,506.07</u></u>	<u><u></u></u>

BÔCHER FUND

Balance at December 1, 1938	\$ 2,182.46	\$ 1,188.00	\$ 994.46
Additions:			
Income	88.22		88.22
Adjustment for Amortization of In-			
vestments94		.94
Total	\$ 2,271.62	\$ 1,188.00	\$ 1,083.62
Deduction:			
Prize	100.00		100.00
Balance at November 30, 1939	<u>\$ 2,171.62</u>	<u>\$ 1,188.00</u>	<u>\$ 983.62</u>

BROWN FUND

Received from Estate of E. W. Brown ..	\$ 1,000.00	\$ 1,000.00	
Income	12.37		\$ 12.37
Adjustment for Amortization of In-			
vestments15		.15
Balance at November 30, 1939	<u>\$ 1,012.52</u>	<u>\$ 1,000.00</u>	<u>\$ 12.52</u>

COLE FUND

Balance at December 1, 1938	\$ 3,323.82	\$ 2,093.13	\$ 1,230.69
Additions:			
Income	141.18		141.18
Adjustment for Amortization of In-			
vestments	1.50		1.50
Balance at November 30, 1939	<u>\$ 3,466.50</u>	<u>\$ 2,093.13</u>	<u>\$ 1,373.37</u>

MOORE FUND

Balance at December 1, 1938	\$ 4,319.16	\$ 2,100.62	\$ 2,218.54
Additions:			
Income	183.20		183.20
Adjustment for Amortization of In-			
vestments	1.95		1.95
Balance at November 30, 1939	<u>\$ 4,504.31</u>	<u>\$ 2,100.62</u>	<u>\$ 2,403.69</u>

REILLY FUND

Balance at December 1, 1938	\$17,733.35	\$17,014.34	\$ 719.01
Additions:			
Income	752.76		752.76
Adjustment for Amortization of In-			
vestments	8.00		8.00
Balance at November 30, 1939	<u>\$18,494.11</u>	<u>\$17,014.34</u>	<u>\$1,479.77</u>

BENNINGTON P. GILL
Treasurer

New York, N.Y.
November 30, 1939