

## REPORT OF THE TREASURER FOR THE YEAR 1925

## BULLETIN FUND

Receipts:		
Budget balance from 1924.....		\$ 1,152.79
Sales, etc.		
Advertisements.....	\$ 70.00	
Reprints.....	53.55	
Back volumes.....	378.75	
Subscriptions.....	861.12	1,363.42
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Appropriation from General Funds.....		4,350.00
National Academy subvention.....		1,100.00
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		\$ 7,966.21
Expenditures:		
Printing, customs, etc. October and November-December,		
1924.....	\$1,338.66	
January-October, 1925.....	3,103.89	
10-Volume Index.....	422.20	
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	\$4,864.75	
Mailing and clerical (with 1/3 clerk's salary).....	1,169.83	\$ 6,034.58
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		Balance \$ 1,931.63

## TRANSACTIONS FUND

Receipts:		
Budget balance from 1924.....		\$ 547.75
Sales, etc.		
Reprints.....	\$ 121.75	
Back volumes.....	720.39	
Subscriptions.....	2,097.86	\$ 2,940.00
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80% of Endowment Fund Interest.....		1,297.11
National Academy subvention.....		2,000.00
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		\$ 6,784.86
Expenditures:		
Printing, customs, etc. October, 1924.....	\$ 544.98	
Volume 27 (1925).....	3,339.83	
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	\$3,884.81	
Mailing and clerical (with 1/3 clerk's salary).....	884.68	\$ 4,769.49
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		Balance \$ 2,015.37

## COLLOQUIUM FUND

Receipts:		
Budget balance from 1924.....	\$ 800.00	
Sales.....	169.61	
20% of Endowment Fund Interest.....	324.28	
Appropriation from General Funds.....	330.00	
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	\$ 1,623.89	
Expenditures (mailing and clerical).....		37.58
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		Balance \$ 1,586.31

## GENERAL ACTIVITIES

## Receipts:

Balance from 1924, exclusive of special budget balances and Life Membership Reserve .....	\$ 3,363.48
Annual dues .....	7,196.72
Initiation fees .....	567.50
Interest and profits (from sale of bond) .....	665.60
Life Membership fee .....	101.61
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	\$11,894.91

## Expenditures:

Secretary .....	\$1,344.80
Assistant Secretary .....	239.40
Treasurer .....	250.00
Officers' travelling expenses .....	554.90
Library .....	210.46
Membership Committee .....	147.06
San Francisco Section .....	150.00
1/3 clerk's salary .....	663.86
Clerk's travelling expenses .....	53.57
Emergency fund .....	99.50
List of Members .....	470.59
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	\$4,184.14
Bulletin appropriation .....	4,350.00
Colloquium appropriation .....	330.00
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	Balance \$ 8,864.14
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	Balance \$ 3,030.77

## SUMMARY

Life Membership Reserve 1924 .....	\$ 5,506.64
Balance, General Activities Fund .....	3,030.77
Balance, Colloquium Fund .....	1,586.31
Balance, Transactions Fund .....	2,015.37
Balance, Bulletin Fund .....	1,931.63
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	\$14,070.72
Investments (par \$9,000.00) .....	8,172.50
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	Cash balance in banks \$ 5,898.22
The amount of reserve necessary to protect the Life Memberships is now	\$ 5,568.43

## SPECIAL FUNDS

*Bôcher Fund:*

Balance from December 12, 1924:	
Investments (par \$1,400) .....	\$1,163.60
Cash .....	252.16
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	\$ 1,415.76
Receipts (interest) .....	70.67
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	\$ 1,486.43
Expenditure (second award of prize) .....	100.00
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	\$ 1,386.43
Investments (par \$1,400) .....	\$1,163.60
Cash .....	222.83
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	\$ 1,386.43
Principal .....	\$1,188.00
Interest etc. ....	198.43
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	Amount of fund \$ 1,386.43

*Cole Fund:*

Balance from December 12, 1924:

Investments (par \$1,100)..... \$1,023.02

Cash..... 162.73

Receipts (interest)..... \$ 1,185.75  
59.42Investments (par \$1,100)..... \$1,023.02  
Cash..... 222.15Principal..... \$1,093.13  
Interest etc..... 152.04

Amount of fund \$ 1,245.17

*Moore Fund:*

Balance from December 12, 1924:

Investments (par \$2,000)..... \$2,009.00

Cash..... 149.13

Receipts (interest)..... \$ 2,158.13  
128.34Investments (par \$2,000)..... \$2,009.00  
Cash..... 277.47Principal..... \$1,892.72  
Interest etc..... 393.75

Amount of fund \$ 2,286.47

W. BENJAMIN FITE,  
*Treasurer.*

NEW YORK, N.Y., December 14, 1925.

## REPORT OF THE AUDITING COMMITTEE

We, the undersigned Auditing Committee, appointed by the American Mathematical Society, have this day examined the accounts of the Treasurer, compared them with the vouchers, bank books, and securities, and find the following to be correct:

## GENERAL FUNDS

Balance from December 12, 1924..... \$11,370.66

Cash receipts since December 12, 1924..... 17,725.85

Disbursements..... \$29,096.51  
15,025.79

Balance December 14, 1925 \$14,070.72

Invested as follows:

Cash in Corn Exchange Bank, exclusive of outstanding  
checks..... \$ 5,770.98

Cash in Union Dime Savings Bank..... 127.24

Investments (par \$9,000)..... 8,172.50

\$14,070.72