

EDITORIAL STAFF

EDITOR

EDWARD C. WAYMIRE

ASSOCIATE EDITORS

JINHO BAIK	MARCO FRITTELLI	QI-MAN SHAO
RABI BHATTACHARYA	CLAUDIA KLUPPELBERG	VLADAS SIDORAVICIUS
MAURY BRAMSON	RUSSELL LYONS	MARTIN SCHWEIZER
BRIGITTE CHAUVIN	LEONID MYTNIK	DENIS TALAY
LUC DEVROYE	CHARLES NEWMAN	PRASAD TETALI
PAUL DUPUIS	GEORGE PAPANICOLAOU	ENRIQUE THOMANN
RICK DURRETT	STANLEY SAWYER	RUTH WILLIAMS
JIM ALLEN FILL	JASON ROSS SCHWEINSBERG	OFER ZEITOUNI
JEAN-PIERRE FOUQUE	TIMO SEPPALAINEN	

PUBLISHING SERVICES MANAGER

GERI MATTSON

MANAGING EDITOR

MICHAEL PHELAN

PRODUCTION EDITOR

PATRICK KELLY

PAST EDITORS

THE ANNALS OF MATHEMATICAL STATISTICS

H. C. CARVER, 1930–1938	WILLIAM KRUSKAL, 1958–1961
S. S. WILKS, 1938–1949	J. L. HODGES, JR., 1961–1964
T. W. ANDERSON, 1950–1952	D. L. BURKHOLDER, 1964–1967
E. L. LEHMANN, 1953–1955	Z. W. BIRNBAUM, 1967–1970
T. E. HARRIS, 1955–1958	INGRAM OLKIN, 1970–1972

THE ANNALS OF PROBABILITY

RONALD PYKE, 1972–1975	BURGESS DAVIS, 1991–1993
PATRICK BILLINGSLEY, 1976–1978	JIM PITMAN, 1994–1996
R. M. DUDLEY, 1979–1981	S. R. S. VARADHAN, 1996–1999
HARRY KESTEN, 1982–1984	THOMAS G. KURTZ, 2000–2002
THOMAS M. LIGGETT, 1985–1987	STEVEN LALLEY, 2003–2005
PETER NEY, 1988–1990	

THE ANNALS OF APPLIED PROBABILITY

J. MICHAEL STEELE, 1991–1993	SØREN ASMUSSEN, 2000–2002
RICHARD TWEEDIE, 1994–1996	ROBERT J. ADLER, 2003–2005
RICHARD T. DURRETT, 1996–1999	

EDITORIAL POLICY

The Annals of Applied Probability aims to publish research of the highest quality reflecting the varied facets of contemporary Applied Probability. Primary emphasis is placed on importance and originality.

There are two important criteria which are applied in determining whether or not a submitted paper is suitable for publication in *The Annals of Applied Probability*, beyond formal correctness and coherence. These are: (a) The results in the paper should be genuinely applied or applicable. (b) The paper should make a serious contribution to the mathematical theory of Probability, or in some other sense carry a substantial level of probabilistic innovation, or be likely to stimulate such innovation.

Mathematical depth and difficulty will not be the sole criteria with respect to which submissions are evaluated. Fundamentally, we seek a broad spectrum of papers which enrich our profession intellectually, and which illustrate the role of probabilistic thinking in the solution of applied problems (where the term “applied” is often interpreted in a wide sense).

NOTICE

Papers submitted to *The Annals of Applied Probability* should be submitted electronically. Authors should access the Electronic Journal Management System (EJMS) at <http://www.e-publications.org/ims/submission/>. Journal homepage imstat.org/aap/.