

It would seem over-optimistic to expect that the financial situation of the Institute would continue to show marked improvement in 1943. Present indications suggest that we shall be very fortunate to avoid a considerable deficit in operations. A large number of our foreign subscribers have not renewed and we face considerable difficulty in delivery of the *Annals* to those still in force. The large increase in the sales of back numbers was due to a rather successful effort to persuade domestic libraries to provide themselves with complete sets of back numbers while the issues were still available. The Institute faces an increase in operating expenses and an advance in the cost of producing the *Annals*. The full cooperation of all members is needed if we are to avoid a decrease in the work of the Institute during 1943.

EDWIN G. OLDS,
Secretary-Treasurer.

December 31, 1942.

On behalf of the Board of Directors of the Institute, I regret to announce the sudden death of Vice-President E. L. Dodd, on January 9, 1943, shortly after this report was written. Dr. W. E. Deming was appointed by the Board of Directors to fill the vacancy created by Vice-President Dodd's death.

E. G. O.

**CONSTITUTION
OF THE
INSTITUTE OF MATHEMATICAL STATISTICS**

ARTICLE I

NAME AND PURPOSE

1. This organization shall be known as the Institute of Mathematical Statistics.
2. Its object shall be to promote the interests of mathematical statistics.

ARTICLE II

MEMBERSHIP

1. The membership of the Institute shall consist of Members, Junior Members, Fellows, Honorary Members, and Sustaining Members.
2. Voting members of the Institute shall be (a) the Fellows, and (b) all others, Junior Members excepted, who have been members for twenty-three months prior to the date of voting.
3. No person shall be a Junior Member of the Institute for more than a limited term as determined by the Committee on Membership and approved by the Board of Directors.

ARTICLE III

OFFICERS, BOARD OF DIRECTORS, AND COMMITTEE ON MEMBERSHIP

1. The Officers of the Institute shall be a President, two Vice-Presidents, and a Secretary-Treasurer. The terms of office of the President and Vice-Presidents shall be one year

and that of the Secretary-Treasurer three years. Elections shall be by majority ballots at Annual Meetings of the Institute. Voting may be in person or by mail.

(a) Exception. The first group of Officers shall be elected by a majority vote of the individuals present at the organization meeting, and shall serve until December 31, 1936.

2. The Board of Directors of the Institute shall consist of the Officers, the two previous Presidents, and the Editor of the Official Journal of the Institute.

3. The Institute shall have a Committee on Membership composed of three Fellows. At their first meeting subsequent to the adoption of this Constitution, the Board of Directors shall elect three members as Fellows to serve as the Committee on Membership, one member of the Committee for a term of one year, another for a term of two years, and another for a term of three years. Thereafter the Board of Directors shall elect from among the Fellows one member annually at their first meeting after their election for a term of three years. The president shall designate one of the Vice-Presidents as Chairman of this Committee.

ARTICLE IV

MEETINGS

1. A meeting for the presentation and discussion of papers, for the election of Officers, and for the transaction of other business of the Institute shall be held annually at such time as the Board of Directors may designate. Additional meetings may be called from time to time by the Board of Directors and shall be called at any time by the President upon written request from ten Fellows. Notice of the time and place of meeting shall be given to the membership by the Secretary-Treasurer at least thirty days prior to the date set for the meeting. All meetings except executive sessions shall be open to the public. Only papers accepted by a Program Committee appointed by the President may be presented to the Institute.

2. The Board of Directors shall hold a meeting immediately after their election and again immediately before the expiration of their term. Other meetings of the Board may be held from time to time at the call of the President or any two members of the Board. Notice of each meeting of the Board, other than the two regular meetings, together with a statement of the business to be brought before the meeting, must be given to the members of the Board by the Secretary-Treasurer at least five days prior to the date set therefor. Should other business be passed upon, any member of the Board shall have the right to reopen the question at the next meeting.

3. The Committee on Membership shall hold a meeting immediately after the annual meeting of the Institute. Further meetings of the Committee may be held from time to time at the call of the Chairman or any member of the Committee provided notice of such call and the purpose of the meeting is given to the members of the Committee by the Secretary-Treasurer at least five days before the date set therefor. Should other business be passed upon, any member of the Committee shall have the right to reopen the question at the next meeting.

4. At a regularly convened meeting of the Board of Directors, four members shall constitute a quorum. At a regularly convened meeting of the Committee on Membership, two members shall constitute a quorum.

ARTICLE V

PUBLICATIONS

1. The *Annals of Mathematical Statistics* shall be the Official Journal for the Institute. The Editor of the *Annals of Mathematical Statistics* shall be a Fellow appointed by the

Board of Directors of the Institute. The term of office of the Editor may be terminated at the discretion of the Board of Directors.

2. Other publications may be originated by the Board of Directors as occasion arises.

ARTICLE VI

EXPULSION OR SUSPENSION

1. Except for non-payment of dues, no one shall be expelled or suspended except by action of the Board of Directors with not more than one negative vote.

ARTICLE VII

AMENDMENTS

1. This constitution may be amended by an affirmative two-thirds vote at any regularly convened meeting of the Institute provided notice of such proposed amendment shall have been sent to each voting member by the Secretary-Treasurer at least thirty days before the date of the meeting at which the proposal is to be acted upon. Voting may be in person or by mail.

BY-LAWS

ARTICLE I

DUTIES OF THE OFFICERS, THE EDITOR, BOARD OF DIRECTORS, AND COMMITTEE ON MEMBERSHIP

1. The President, or in his absence, one of the Vice-Presidents, or in the absence of the President and both Vice-Presidents, a Fellow selected by vote of the Fellows present, shall preside at the meetings of the Institute and of the Board of Directors. At meetings of the Institute, the presiding officer shall vote only in the case of a tie, but at meetings of the Board of Directors he may vote in all cases. At least three months before the date of the annual meeting, the President shall appoint a Nominating Committee of three members. It shall be the duty of the Nominating Committee to make nominations for Officers to be elected at the annual meeting and the Secretary-Treasurer shall notify all voting members at least thirty days before the annual meeting. Additional nominations may be submitted in writing, if signed by at least ten Fellows of the Institute, up to the time of the meeting.

2. The Secretary-Treasurer shall keep a full and accurate record of the proceedings at the meetings of the Institute and of the Board of Directors, send out calls for said meetings and, with the approval of the President and the Board, carry on the correspondence of the Institute. Subject to the direction of the Board, he shall have charge of the archives and other tangible and intangible property of the Institute, and once a year he shall publish in the *Annals of Mathematical Statistics* a classified list of all Members and Fellows of the Institute. He shall send out calls for annual dues and acknowledge receipt of same; pay all bills approved by the President for expenditures authorized by the Board or the Institute; keep a detailed account of all receipts and expenditures, prepare a financial statement at the end of each year and present an abstract of the same at the annual meeting of the Institute after it has been audited by a Member or Fellow of the Institute appointed by the President as Auditor. The Auditor shall report to the President.

3. Subject to the direction of the Board, the Editor shall be charged with the responsibility for all editorial matters concerning the editing of the *Annals of Mathematical Statistics*. He shall, with the advice and consent of the Board, appoint an Editorial Commit-