# EDITORIAL STAFF

EDITOR EDWARD C. WAYMIRE

#### ASSOCIATE EDITORS

JINHO BAIK RABI BHATTACHARYA MAURY BRAMSON BRIGITTE CHAUVIN LUC DEVROYE PAUL DUPUIS RICK DURRETT JIM ALLEN FILL JEAN-PIERRE FOUQUE MARCO FRITTELLI CLAUDIA KLUPPELBERG RUSSELL LYONS LEONID MYTNIK CHARLES NEWMAN GEORGE PAPANICOLAOU STANLEY SAWYER JASON ROSS SCHWEINSBERG TIMO SEPPALAINEN QI-MAN SHAO VLADAS SIDORAVICIUS MARTIN SCHWEIZER DENIS TALAY PRASAD TETALI ENRIQUE THOMANN RUTH WILLIAMS OFER ZEITOUNI

#### PUBLISHING SERVICES MANAGER GERI MATTSON

MANAGING EDITOR MICHAEL PHELAN

## PRODUCTION EDITOR PATRICK KELLY

### PAST EDITORS

### THE ANNALS OF MATHEMATICAL STATISTICS

H. C. CARVER, 1930–1938 S. S. WILKS, 1938–1949 T. W. Anderson, 1950–1952 E. L. Lehmann, 1953–1955 T. E. Harris, 1955–1958 WILLIAM KRUSKAL, 1958–1961 J. L. HODGES, JR., 1961–1964 D. L. BURKHOLDER, 1964–1967 Z. W. BIRNBAUM, 1967–1970 INGRAM OLKIN, 1970–1972

#### THE ANNALS OF PROBABILITY

Ronald Pyke, 1972–1975 Patrick Billingsley, 1976–1978 R. M. Dudley, 1979–1981 Harry Kesten, 1982–1984 Thomas M. Liggett, 1985–1987 Peter Ney, 1988–1990 BURGESS DAVIS, 1991–1993 JIM PITMAN, 1994–1996 S. R. S. VARADHAN, 1996–1999 THOMAS G. KURTZ, 2000–2002 STEVEN LALLEY, 2003–2005

THE ANNALS OF APPLIED PROBABILITY

J. MICHAEL STEELE, 1991–1993 RICHARD TWEEDIE, 1994–1996 RICHARD T. DURRETT, 1996–1999 Søren Asmussen, 2000–2002 Robert J. Adler, 2003–2005

## **EDITORIAL POLICY**

*The Annals of Applied Probability* aims to publish research of the highest quality reflecting the varied facets of contemporary Applied Probability. Primary emphasis is placed on importance and originality.

There are two important criteria which are applied in determining whether or not a submitted paper is suitable for publication in *The Annals of Applied Probability*, beyond formal correctness and coherence. These are: (a) The results in the paper should be genuinely applied or applicable. (b) The paper should make a serious contribution to the mathematical theory of Probability, or in some other sense carry a substantial level of probabilistic innovation, or be likely to stimulate such innovation.

Mathematical depth and difficulty will not be the sole criteria with respect to which submissions are evaluated. Fundamentally, we seek a broad spectrum of papers which enrich our profession intellectually, and which illustrate the role of probabilistic thinking in the solution of applied problems (where the term "applied" is often interpreted in a wide sense).

# NOTICE

Papers submitted to *The Annals of Applied Probability* should be submitted electronically. Authors should access the Electronic Journal Management System (EJMS) at *http://www.e-publications.org/ims/submission/*. Journal homepage imstat.org/aap/.