

# Quasifinite Highest Weight Modules over the Lie Algebra of Differential Operators on the Circle

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**Abstract:** We classify positive energy representations with finite degeneracies of the Lie algebra  $W_{1+\infty}$  and construct them in terms of representation theory of the Lie algebra  $\widehat{gl}(\infty, R_m)$  of infinite matrices with finite number of non-zero diagonals over the algebra  $R_m = \mathbb{C}[t]/(t^{m+1})$ . The unitary ones are classified as well. Similar results are obtained for the sin-algebras.

## 0. Introduction

*0.1.* Recent progress in conformal field theory revealed some unusual mathematical objects called the  $W_n$ -algebras [Z]. These algebras turned out to be quantizations of the second Gelfand-Dickey structure for Lax equations [FL]. The complicated structure of these algebras is greatly simplified in the limit  $n = \infty$ , the limiting algebra being the Lie algebra  $\widehat{\mathcal{D}}$ , the universal central extension of the Lie algebra of differential operators on the circle [KP]. (Physicists denote this Lie algebra by  $W_{1+\infty}$  [PSR].) The possibility to get  $W_n$  from  $\widehat{\mathcal{D}}$  has been studied in [R, RV]. A complete picture for classical  $W_n$  was obtained in [KhZ].

The main goal of the present paper is to classify and describe the irreducible quasifinite highest weight representation of the Lie algebra  $\widehat{\mathcal{D}}$ . The basic technical tool is the analytic completion  $\widehat{\mathcal{D}}^e$  of  $\widehat{\mathcal{D}}$  and a family of its homomorphisms onto the central extension of the Lie algebra  $\widehat{gl}(\infty, R_m)$  of infinite matrices with finitely many non-zero diagonals over the ring  $R_m = \mathbb{C}[t]/(t^{m+1})$ .

The Lie algebra  $\widehat{\mathcal{D}}$  may be obtained via a general construction (explained in Sect. 1) as a twisted Laurent polynomial algebra over the polynomial algebra  $\mathbb{C}[w]$ . It is easy to see that the only other Lie algebras obtained by this construction from  $\mathbb{C}[w]$  are Lie algebras  $\widehat{\mathcal{D}}_q$ , the central extension of the Lie algebra of difference

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