## MEASURES AS CONVOLUTION OPERATORS ON HARDY AND LIPSCHITZ SPACES

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In this note we announce some new results concerning the spectral theory of measures as convolution operators. To state our principal theorem, we introduce the following notation. If X is a Banach space and T is a bounded linear operator on X, we write sp(T, X) to denote the spectrum of T on X. Let G be an LCA group with dual group  $\Gamma$ . M(G) will denote the class of finite regular Borel measures on G, and  $M_0(G) = \{\mu \in M(G) | \hat{\mu} \text{ vanishes at} \}$ infinity on  $\Gamma$ }. For  $\mu \in M(G)$ , let  $T_{\mu}$  denote the operator defined by  $T_{\mu}(f)$  $= \mu * f$ , that is, convolutions with  $\mu$ . Finally, let  $H^1$  be the natural domain of the Hilbert transform on  $L_1(\mathbf{R})$ , and let Lip  $\alpha$  denote the usual class of bounded functions on **R** satisfying a Lipschitz condition of order  $\alpha$ ,  $0 < \alpha$ < 1. We can now state our main result.

THEOREM 1. There exists a measure 
$$\mu \in M_0(\mathbf{R})$$
 such that

- (a)  $\operatorname{sp}(T_{\mu}, H^{1}) \neq \hat{\mu}(\mathbf{R}) \cup \{0\}, and$ (b)  $\operatorname{sp}(T_{\mu}, \operatorname{Lip} \alpha) \neq \hat{\mu}(\mathbf{R}) \cup \{0\}, 0 < \alpha < 1.$

This may be viewed as an analogue of the now classical Wiener-Pitt theorem concerning the invertibility of Fourier-Stieltjes transforms [4, Theorem 5.3.4]. Moreover, an elementary interpolation argument shows that if 1 < 1 $p < \infty$ ,

$$\operatorname{sp}(T_{\nu}, L_{n}) = \hat{\nu}(\mathbf{R}) \cup \{0\},$$

for all  $\nu \in M_0(\mathbf{R})$  (see [1, §1.4]). Thus, in a sense, our theorem is intermediate between the  $L_1$  and  $L_p$  (1 cases.

The proof of Theorem 1 is based on the following result.

THEOREM 2. Let

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