# ALGEBRAS OF ANALYTIC FUNCTIONS ON DEGENERATING RIEMANN SURFACES 

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I. Introduction. By a Riemann surface we mean a finite bordered Riemann surface. For a Riemann surface $S$ denoted by $A(S)$ the supremum normed Banach algebra of functions continuous on $S$ and analytic on the interior of $S$. For any two Banach spaces $A$ and $B$ define $d(A, B)=$ $\log \inf \left\{\|T\|\left\|T^{-1}\right\| ; T\right.$ a continuous invertible linear map of $A$ onto $\left.B\right\}$. For $S_{1}$ and $S_{2}$ homeomorphic Riemann surfaces define $d\left(S_{1}, S_{2}\right)=$ $d\left(A\left(S_{1}\right), A\left(S_{2}\right)\right)$. It is known [7] that $d$ defines a metric on $R\left(S_{1}\right)$, the Riemann space of $S_{1}$, the space of conformal equivalence classes of Riemann surfaces homeomorphic to $S_{1}$, and that the topology induced by this metric is the same as that induced by the Teichmuller metric. The metric space ( $R\left(S_{1}\right), d$ ) is not complete. In this note we present properties of the ideal elements that are introduced in forming the completion of the metric space $\left(R\left(S_{1}\right), d\right)$. Proofs of these and related results will appear in a later publication.

The main result is that the new elements are connected degenerate Riemann surfaces. In fact, the results presented strongly suggest (but do not prove) that the completion of $\left(R\left(S_{1}\right), d\right)$ is formed by adjoining to $R\left(S_{1}\right)$ exactly those elements obtained by "pinching to a point" of closed noncontractible curves on surfaces in $R\left(S_{1}\right)$.

On an informal geometric level these results are related to results on degeneration of compact surfaces [4] and results on boundary points of Teichmüller space [1], [2], [5].
II. An example. The following example illustrates many of the phenomena described in Theorem 2. For $0<r<1$ let $S_{r}=\{r \leqslant|z| \leqslant 1\}$. Let $A_{r}=A\left(S_{r}\right)$. Let $S_{0}$ be two closed disks with their centers identified, and let $A_{0}$ be the algebra of continuous functions on $S_{0}$ which are "analytic" on the interior.

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