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## DOUBLY INVARIANT SUBSPACES OF ANNULUS OPERATORS

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1. Introduction. Let C be the unit circle in the complex plane and let  $C_0$  be the circle  $\{z: |z| = r_0\}$ , where  $r_0$  is a positive real number less than unity. The set  $C \cup C_0$  is the boundary of the annulus  $A = \{z: r_0 < |z| < 1\}$ . Let us endow the circles C and  $C_0$  with Lebesgue measure of total mass unity, and denote by  $L^2(\partial A)$  the  $L^2$  space associated with the measure thereby defined on the set  $C \cup C_0$ . This note concerns the invariant subspaces of the position operator on the space  $L^2(\partial A)$ , that is, of the operator Z on  $L^2(\partial A)$  defined by (Zx)(z) = zx(z).

We may regard  $L^2(\partial A)$  as the direct sum of the two spaces  $L^2(C)$ and  $L^2(C_0)$ . As subspaces of  $L^2(\partial A)$ , the latter reduce the operator Z. The restriction of Z to  $L^2(C)$  is a well-known operator, a so-called bilateral shift (of unit multiplicity). The invariant subspaces of this operator have been extensively studied by Beurling [1], by Helson and Lowdenslager [3], and by Halmos [2]. The restriction of Z to  $L^2(C_0)$  is a bilateral shift multiplied by the scalar  $r_0$ , and so has the same invariant subspace structure as a bilateral shift. The operator Z is therefore the direct sum of two operators whose invariant subspaces have been completely described. However, the problem of determining the invariant subspaces of Z involves more than merely a routine extension of known results about bilateral shifts, and as yet has not been solved completely.

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