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## CONTRIBUTIONS TO THE $K$ -THEORY OF $C^*$ -ALGEBRAS OF TOEPLITZ AND SINGULAR INTEGRAL OPERATORS

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Let  $X$  be a compact Hausdorff space upon which the real line  $\mathbf{R}$  acts continuously, giving a transformation group or flow, and for  $x \in X$  and  $t \in \mathbf{R}$ , let  $x + t$  denote the translate of  $x$  by  $t$ . We assume throughout that the action is strictly ergodic in the sense that it is minimal and there exists a unique probability measure on  $X$  that is invariant under it. For  $\varphi \in C(X)$  and  $x \in X$ , we write  $\varphi_x$  for the function on  $\mathbf{R}$  defined by the formula  $\varphi_x(t) = \varphi(x + t)$ ,  $t \in \mathbf{R}$ . For  $x \in X$  fixed, we let  $\mathfrak{S}\mathcal{I}_x$  denote the  $C^*$ -algebra on  $L^2(\mathbf{R})$  generated by the Hilbert transform and all the multiplication operators  $M_{\varphi_x}$  obtained by letting  $\varphi$  run over  $C(X)$  and we let  $\mathfrak{T}_x$  denote the compression of  $\mathfrak{S}\mathcal{I}_x$  to the classical Hardy space  $H^2(\mathbf{R})$ . These algebras arise in a number of contexts and have been objects of intensive study since the late sixties. (See the references at the end for a sampling of the literature.) In this note, we announce our results which lead to a description of the  $K$ -theory of these algebras. The algebras  $\mathfrak{S}\mathcal{I}_x$  and  $\mathfrak{T}_x$  are closely related and the derivation of their  $K$ -theories involves a kind of play off between the two. In order to keep our presentation simple, we concentrate our attention on  $\mathfrak{S}\mathcal{I}_x$ .

As is shown in [CMX],  $\mathfrak{S}\mathcal{I}_x$  does not depend upon  $x$ , but only on  $X$ . However, as defined,  $\mathfrak{S}\mathcal{I}_x$  is not congenial for analysis and it is helpful to represent it on different Hilbert spaces. When [CMX] was written, this was not an easy task. The following analysis remedies the situation. Let  $C^*(X, \mathbf{R})$  denote the transformation group  $C^*$ -algebra associated with the flow and let  $W^*(X, \mathbf{R})$  denote the double dual of  $C^*(X, \mathbf{R})$ . This is a huge von Neumann algebra acting on a nonseparable Hilbert space, but it is

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