## THE FUNCTIONS OPERATING ON HOMOGENEOUS BANACH ALGEBRAS<sup>1</sup>

BY MISHA ZAFRAN

Communicated by Elias Stein, May 20, 1977

In this note, we announce a negative solution to the "dichotomy problem" in the context of homogeneous Banach algebras. We begin with the following notation. Let A(T) denote the algebra of absolutely convergent Fourier series, and let C(T) be the class of all continuous functions on T. Let B be a semi-simple, self-adjoint Banach algebra with maximal ideal space T. We view B as an algebra of continuous functions on T. B will be called homogeneous provided the following two properties hold:

(1) For every  $a \in \mathbf{T}$ , the mapping  $f(x) \rightarrow f(x + a)$  is an isometry of B into itself.

(2) For every  $f \in B$ , we have

$$\lim_{a \to 0} \|f(x+a) - f(x)\|_{B} = 0.$$

B will be called strongly homogeneous provided we also have

(3) For every integer k, the operator  $f(x) \rightarrow f(kx)$  maps B into itself and is of norm 1.

It is well known that only analytic functions operate on A(T) (see [1] or [4, Chapter 6]). Clearly, all continuous functions operate on C(T). We have the following "intermediate" result:

**THEOREM 1.** There exists a strongly homogeneous Banach algebra B satisfying the following two properties:

- (a)  $A(\mathbf{T}) \subsetneq B \subsetneq C(\mathbf{T})$ .
- (b) Nonanalytic functions operate on B.

The question solved by this result arose naturally in the study of the operational calculus of A(T) (see [1] and Chapter 6 of [4]). For some previous results related to this question, we refer the reader to [2] where the problem is specifically posed, and to [3].

We now indicate our construction of *B*. Let  $\psi \in P$ , the class of trigonometric polynomials. An admissible representation for  $\psi$  is defined as an expansion of  $\psi$  in the form  $\psi = \sum_{k=1}^{n} a_k \psi_k$ , where  $\psi_k \in P$ , and  $\|\psi_k\|_{\infty} \leq 1, 1 \leq k \leq n$ . Define

AMS (MOS) subject classifications (1970). Primary 44A45.

Copyright © 1977, American Mathematical Society

<sup>&</sup>lt;sup>1</sup>This work was supported in part by NSF Grant GP 28112A.