

BY-LAWS OF THE AMERICAN MATHEMATICAL SOCIETY

ARTICLE I

OFFICERS

Section 1. The officers of the Society shall be a President, three Vice Presidents, a Secretary, four Associate Secretaries, a Treasurer, a Librarian, and four Editorial Committees, one of four members for the *Bulletin*, one of three members for the *Transactions*, one of three members for the *Colloquium Publications*, and one consisting of three representatives of the Society on the Board of Editors of the *American Journal of Mathematics*.

Section 2. It shall be a duty of the President to deliver an address before the Society at the close of his term of office or within one year thereafter.

Section 3. The Librarian shall have charge of arrangements for the exchange of the Society's publications.

ARTICLE II

BOARD OF TRUSTEES

Section 1. There shall be a Board of Trustees consisting of five trustees elected by the Society, in accordance with Article IV.

Section 2. The function of the Board of Trustees shall be to receive and administer the funds of the Society, to have full legal control of its investments and properties, to make contracts and, in general, to conduct all business affairs of the Society.

Section 3. The Board of Trustees shall have the power to appoint a manager and such assistants and agents as may be necessary or convenient to facilitate the conduct of the affairs of the Society, and to fix the terms and conditions of their employment. The Board may delegate to the officers of the Society duties and powers normally inhering in their respective corporate offices, subject to supervision by the Board. The Board of Trustees may appoint committees to facilitate the conduct of the business of the Society and delegate to such committees such powers as may be necessary or convenient for the proper exercise of those powers. Agents appointed, or members of committees designated, by the Board of Trustees need not be members of the Board.

Nothing herein contained shall be construed to empower the Board of Trustees to divest itself of responsibility for, or legal control of, the investments, properties and contracts of the Society.

ARTICLE III

COUNCIL

Section 1. The Council shall consist of the officers specified in Article I, of ex-secretaries who have served as Secretary for ten years or more, of ex-presidents for a period of six years after the expiration of their respective presidential terms, and of fifteen additional elected members chosen in accordance with Article IV, Section 2.

Section 2. Its function shall be to formulate and administer the scientific policies of the Society and to act in an advisory capacity to the Board of Trustees.