

REPORT OF THE AUDITING COMMITTEE

We, the undersigned Auditing Committee, appointed by the American Mathematical Society, have this day examined the accounts of the Treasurer, compared them with the vouchers, bank statements, and securities, and find the following to be correct:

GENERAL FUNDS	
Balance from November 30, 1927	\$11,436.13
Cash receipts since November 30, 1927	31,159.63
	<u>\$42,595.76</u>
Disbursements	26,816.95
	<u>\$15,778.81</u>
Balance December 1, 1928	\$15,778.81
Invested as follows:	
Cash in Corn Exchange Bank, exclusive of outstanding checks	\$ 5,721.23
Cash in Union Dime Savings Bank	1,860.77
Cash in Mr. Roosevelt's hands	71.54
Investments (par \$9,000.00)	8,125.27
	<u>\$15,778.81</u>
SPECIAL FUNDS	
<i>Böcher Fund:</i>	
Balance from November 30, 1927	\$ 1,534.44
Receipts	55.74
	<u>Balance December 1, 1928 \$ 1,590.18</u>
Investments (par \$1,400.00)	\$1,163.60
Cash	426.58
	<u>\$ 1,590.18</u>
<i>Cole Fund:</i>	
Balance from November 30, 1927	\$ 1,371.29
Receipts	60.60
	<u>\$ 1,431.89</u>
Expenditures	200.00
	<u>Balance December 1, 1928 \$ 1,231.89</u>
Investments (par \$1,100.00)	\$1,023.02
Cash	208.87
	<u>\$ 1,231.89</u>
<i>Moore Fund:</i>	
Balance from November 30, 1927	\$ 2,558.00
Receipts	143.49
	<u>Balance December 1, 1928 \$ 2,701.49</u>
Investments (par \$2,000.00)	\$2,009.00
Cash	692.49
	<u>\$ 2,701.49</u>
<i>Librarian's Fund:</i>	
Balance from November 30, 1927	\$ 271.01
Receipts	17.00
	<u>\$ 288.01</u>
Expenditures	288.01
	<u>Balance \$ 0.00</u>
The amount of reserve necessary to protect the life memberships is now	\$5,213.84.

H. W. REDDICK,
PAUL SAUREL,
Auditing Committee.

NEW YORK, N. Y., December 10, 1928.