

REPORT OF THE AUDITING COMMITTEE

We the undersigned Auditing Committee, appointed by the American Mathematical Society, have this day examined the accounts of the Treasurer, compared them with the vouchers, bank statements, and securities, and find the following to be correct:

GENERAL FUNDS	
Balance from December 15, 1926.....	\$19,112.17
Cash receipts since December 15, 1926.....	20,672.55
	\$39,784.72
Disbursements.....	28,348.59
	\$11,436.13
Invested as follows:	
Cash in Corn Exchange Bank, exclusive of outstanding checks.....	\$ 1,467.43
Cash in Union Dime Savings Bank.....	1,796.20
Investments (par \$9,000).....	8,172.50
	\$11,436.13
SPECIAL FUNDS	
<i>Böcher Fund:</i>	
Balance from December 15, 1926.....	\$ 1,458.96
Receipts.....	75.48
	\$ 1,534.44
Investments (par \$1,400).....	\$1,163.60
Cash.....	370.84
	\$ 1,534.44
<i>Cole Fund:</i>	
Balance from December 15, 1926.....	\$ 1,306.97
Receipts.....	64.32
	\$ 1,371.29
Investments (par \$1,100).....	\$1023.02
Cash.....	348.27
	\$ 1,371.29
<i>Moore Fund:</i>	
Balance from December 15, 1926.....	\$ 2,419.53
Receipts.....	138.47
	\$ 2,558.00
Investments (par \$2,000).....	\$2,009.00
Cash.....	549.00
	\$ 2,558.00
<i>Library Fund:</i>	
Balance from December 15, 1926.....	0.00
Receipts.....	344.36
	\$ 344.36
Expenditures.....	73.35
	\$ 271.01

The amount of reserve necessary to protect the life memberships is now \$5407.06.

H. W. REDDICK,
S. A. JOFFE,
Auditing Committee.

NEW YORK, N. Y., December 5, 1927.