

## EDITORIAL STAFF

EDITOR

ROBERT J. ADLER

ASSOCIATE EDITORS

RICHARD ARRATIA  
MAURY BRAMSON  
PAUL DUPUIS  
MARCO FRITTELI  
PAUL GLASSERMAN  
ROBERT GRIFFITHS  
OLLE HÄGGSTRÖM  
MIKE HARRISON

PETER JAGERS  
YURI KABANOV  
RAVINDRAN KANNAN  
CLAUDIA KLÜPPELBERG  
RUSSELL LYONS  
NEAL MADRAS  
THOMAS MIKOSCH  
LEONID MYTNIK  
MATHEW PENROSE  
PHIL POLLETT

DANA RANDALL  
GARETH ROBERTS  
WALTER SCHACHERMEYER  
MARTIN SCHWEIZER  
TIMO SEPPÄLÄINEN  
STEVEN SHREVE  
DENIS TALAY  
OFER ZEITOUNI

EDITORIAL ASSISTANT

LILLIAN BLUESTEIN

---

MANAGING EDITOR  
MICHAEL PHELAN

PRODUCTION EDITOR  
PATRICK KELLY

---

PAST EDITORS

THE ANNALS OF MATHEMATICAL STATISTICS

H. C. CARVER, 1930–1938  
S. S. WILKS, 1938–1949  
T. W. ANDERSON, 1950–1952  
E. L. LEHMANN, 1953–1955  
T. E. HARRIS, 1955–1958

WILLIAM KRUSKAL, 1958–1961  
J. L. HODGES, JR., 1961–1964  
D. L. BURKHOLDER, 1964–1967  
Z. W. BIRNBAUM, 1967–1970  
INGRAM OLKIN, 1970–1972

THE ANNALS OF PROBABILITY

RONALD PYKE, 1972–1975  
PATRICK BILLINGSLEY, 1976–1978  
R. M. DUDLEY, 1979–1981  
HARRY KESTEN, 1982–1984  
THOMAS M. LIGGETT, 1985–1987

PETER NEY, 1988–1990  
BURGESS DAVIS, 1991–1993  
JIM PITMAN, 1994–1996  
S. R. S. VARADHAN, 1996–1999  
THOMAS G. KURTZ, 2000–2002

---

THE ANNALS OF APPLIED PROBABILITY

J. MICHAEL STEELE, 1991–1993  
RICHARD TWEEDIE, 1994–1996

RICHARD T. DURRETT, 1996–1999  
SØREN ASMUSSEN, 2000–2002

---

## EDITORIAL POLICY

*The Annals of Applied Probability* aims to publish research of the highest quality reflecting the varied facets of contemporary Applied Probability. Primary emphasis is placed on importance and originality.

There are two important criteria which are applied in determining whether or not a submitted paper is suitable for publication in *The Annals of Applied Probability*, beyond formal correctness and coherence. These are: (a) The results in the paper should be genuinely applied or applicable. (b) The paper should make a serious contribution to the mathematical theory of Probability, or in some other sense carry a substantial level of probabilistic innovation, or be likely to stimulate such innovation.

Mathematical depth and difficulty will not be the sole criteria with respect to which submissions are evaluated. Fundamentally, we seek a broad spectrum of papers which enrich our profession intellectually, and which illustrate the role of probabilistic thinking in the solution of applied problems (where the term “applied” is often interpreted in a wide sense).

---

## NOTICE

Papers submitted to *The Annals of Applied Probability* should be sent as postscript or pdf attachment, preferably both, with cover letter, to the editor at: [aap@ieadler.technion.ac.il](mailto:aap@ieadler.technion.ac.il). Journal homepage [imstat.org/aap/](http://imstat.org/aap/). If, for some reason, electronic submission is not possible, hard copy should be sent to:

Robert Adler  
The Annals of Applied Probability  
Faculty of Industrial Engineering & Management  
Technion  
Haifa, 32000  
Israel