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## CONTRACTIVE AND COMPLETELY CONTRACTIVE HOMOMORPHISMS OF PLANAR ALGEBRAS

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ABSTRACT. We consider contractive homomorphisms of a planar algebra  $\mathcal{A}(\Omega)$  over a finitely connected bounded domain  $\Omega \subset \mathbb{C}$  and ask if they are necessarily completely contractive. We show that a homomorphism  $\rho : \mathcal{A}(\Omega) \to \mathcal{B}(\mathcal{H})$  for which  $\dim(\mathcal{A}(\Omega)/\ker\rho) = 2$  is the direct integral of homomorphisms  $\rho_T$  induced by operators on two-dimensional Hilbert spaces via a suitable functional calculus  $\rho_T : f \mapsto f(T), f \in$  $\mathcal{A}(\Omega)$ . It is well known that contractive homomorphisms  $\rho_T$  induced by a linear transformation  $T: \mathbb{C}^2 \to \mathbb{C}^2$  are necessarily completely contractive. Consequently, using Arveson's dilation theorem for completely contractive homomorphisms, one concludes that such a homomorphism  $\rho_T$  possesses a dilation. In this paper, we construct this dilation explicitly. In view of recent examples discovered by Dritschel and McCullough, we know that not all contractive homomorphisms  $\rho_T$  are completely contractive even if T is a linear transformation on a finite-dimensional Hilbert space. We show that one may be able to produce an example of a contractive homomorphism  $\rho_T$  of  $\mathcal{A}(\Omega)$  which is not completely contractive if an operator space which is naturally associated with the problem is not the MAX space. Finally, within a certain special class of contractive homomorphisms  $\rho_T$  of the planar algebra  $\mathcal{A}(\Omega)$ , we construct a dilation.

## 1. Introduction

All our Hilbert spaces are over complex numbers and are assumed to be separable. Let  $T \in \mathcal{B}(\mathcal{H})$ , the algebra of bounded operators on  $\mathcal{H}$ . The operator T induces a homomorphism  $\rho_T : p \mapsto p(T)$ , where p is a polynomial. Equip the polynomial ring with the supremum norm on the unit disc, that is,  $\|p\| = \sup\{|p(z)| : z \in \mathbb{D}\}$ . A well-known inequality due to von Neumann (cf. [18]) asserts that  $\rho_T$  is contractive, that is,  $\|\rho_T\| \leq 1$ , if and only if the operator

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