## **M-IDEALS OF COMPACT OPERATORS**

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## 1. Introduction

If X is a Banach space and E is a subspace of X then E is called an M-ideal in X if  $X^*$  can be decomposed an  $l_1$ -sum  $X^* = E^{\perp} \oplus_1 V$  for some closed subspace V of  $X^*$ . This notion was introduced by Alfsen and Effros [1].

For any Banach space X we denote by  $\mathcal{L}(X)$  the algebra of all bounded operators on X and by  $\mathcal{K}(X)$  the ideal of compact operators. The first non-trivial example of an M-ideal obtained (Dixmier [7]) is that  $\mathcal{K}(l_2)$  is an M-ideal in  $\mathcal{L}(l_2)$ . Subsequently, there has been considerable work on studying spaces X for which  $\mathcal{K}(X)$  is an M-ideal in  $\mathcal{L}(X)$ . It was shown in Lima [20] that  $\mathcal{K}(l_p)$  is an M-ideal in  $\mathcal{L}(l_p)$  when 1 and thatsimilarly  $\mathcal{K}(c_0)$  is an M-ideal in  $\mathcal{L}(c_0)$ . Cho and Johnson [6] (cf. [2], [31]) showed that if a subspace X of  $l_p$  for 1 has the compact approximation property then  $\mathscr{K}(X)$  is an M-ideal in  $\mathscr{L}(X)$ . Conversely, it is known that any separable space X for which  $\mathcal{K}(X)$  is an M-ideal in  $\mathcal{L}(X)$  satisfies the conditions that  $X^*$  is separable and has the metric compact approximation property (Harmand-Lima [11]). Further X must be an M-ideal in  $X^{**}$ [21] and, if it has the approximation property, it has an unconditional finite-dimensional expansion of the identity [9], [19] from which it can be deduced that X can be  $(1 + \varepsilon)$ —embedded in a space with a shrinking 1-unconditional basis [19].

The aim of this paper is to give a classification of those separable Banach spaces X such that  $\mathcal{K}(X)$  is an M-ideal in  $\mathcal{L}(X)$ . Having achieved this classification, then some outstanding questions can be resolved.

Our main result is Theorem 2.4 which lists six equivalences. The most important conclusion (condition (5)) is that a separable Banach space X has the property that  $\mathscr{K}(X)$  is an M-ideal in  $\mathscr{L}(X)$  if and only if X satisfies a structural condition, which we call property (M), and there is a sequence of compact operators  $(K_n)$  such that  $K_n \to I$  strongly,  $K_n^* \to I$  strongly and  $\lim_{n\to\infty} ||I - 2K_n|| = 1$ . Property (M) is the requirement that if u, v satisfy

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