NEST ALGEBRAS ARE HYPERFINITE

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In [12], Paulsen, Power and Ward show that nest algebras are semidiscrete. This is an important tool in developing a good dilation theory for representations of nest algebras (see also [13]). These ideas have been extended to establish semidiscreteness and dilation theorems for larger classes of nonself-adjoint operator algebras [6], [4]. Paulsen and Power have asked whether nest algebras actually have the stronger property of hyperfiniteness. In this paper, we establish this via a refinement of the techniques used in [12] and [5].

A weakly closed operator algebra in a category C is *hyperfinite* if it is the increasing union of finite dimensional subalgebras which are completely isometrically isomorphic to (finite dimensional) members of C. For von Neumann algebras, deep results of Connes, Haagerup, Choi, Effros and others have shown that hyperfiniteness is equivalent to various other properties including semidiscreteness and amenability. Moreover hyperfiniteness is a stronger condition in the sense that it readily implies the others for elementary reasons.

Paulsen, Power and Ward show that for any nest algebra $\mathcal{T}(\mathcal{N})$ on a separable Hilbert space, there is a sequence \mathcal{A}_n of finite dimensional nest algebras together with completely isometric homomorphisms Φ_n of \mathcal{A}_n into $\mathcal{T}(\mathcal{N})$ and completely contractive weak-* continuous maps E_n of $\mathcal{T}(\mathcal{N})$ onto \mathcal{A}_n such that $\Psi_n = \Phi_n E_n$ are idempotent maps converging point–weak-* to the identity on $\mathcal{T}(\mathcal{N})$ and converging in norm on $\mathcal{T}(\mathcal{N}) \cap \mathcal{K}$, where \mathcal{K} is the ideal of compact operators. In our argument, we achieve this but in addition arrange that the algebras $\mathcal{B}_n = \Phi_n(\mathcal{A}_n)$ are nested unital algebras.

An even stronger form of hyperfiniteness would require the imbeddings α_n of \mathcal{A}_n into \mathcal{A}_{n+1} induced by the containment of \mathcal{B}_n in \mathcal{B}_{n+1} to be nice maps. Recent interest has been focussed on imbeddings which extend to *-endomorphisms of the enveloping matrix algebras \mathfrak{A}_n (isomorphic to the $k \times k$ matrices \mathfrak{M}_k for some k) which are regular in the following sense. The algebras \mathcal{A}_n each contain a masa \mathcal{D}_n of \mathfrak{A}_n which form an increasing sequence. They determine a set of matrix units for each matrix algebra \mathfrak{A}_n ; and \mathcal{A}_n are block upper triangular with respect to this basis. The imbedding is *regular* if each matrix unit of \mathfrak{A}_n is sent to a sum of matrix units in \mathfrak{A}_{n+1} . The direct limit of the sequence $(\mathcal{A}_n, \alpha_n)$ is a subalgebra \mathcal{A} of the AF C*-algebra

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