

It would seem over-optimistic to expect that the financial situation of the Institute would continue to show marked improvement in 1943. Present indications suggest that we shall be very fortunate to avoid a considerable deficit in operations. A large number of our foreign subscribers have not renewed and we face considerable difficulty in delivery of the *Annals* to those still in force. The large increase in the sales of back numbers was due to a rather successful effort to persuade domestic libraries to provide themselves with complete sets of back numbers while the issues were still available. The Institute faces an increase in operating expenses and an advance in the cost of producing the *Annals*. The full cooperation of all members is needed if we are to avoid a decrease in the work of the Institute during 1943.

EDWIN G. OLDS,
Secretary-Treasurer.

December 31, 1942.

On behalf of the Board of Directors of the Institute, I regret to announce the sudden death of Vice-President E. L. Dodd, on January 9, 1943, shortly after this report was written. Dr. W. E. Deming was appointed by the Board of Directors to fill the vacancy created by Vice-President Dodd's death.

E. G. O.

CONSTITUTION OF THE INSTITUTE OF MATHEMATICAL STATISTICS

ARTICLE I

NAME AND PURPOSE

1. This organization shall be known as the Institute of Mathematical Statistics.
2. Its object shall be to promote the interests of mathematical statistics.

ARTICLE II

MEMBERSHIP

1. The membership of the Institute shall consist of Members, Junior Members, Fellows, Honorary Members, and Sustaining Members.
2. Voting members of the Institute shall be (a) the Fellows, and (b) all others, Junior Members excepted, who have been members for twenty-three months prior to the date of voting.
3. No person shall be a Junior Member of the Institute for more than a limited term as determined by the Committee on Membership and approved by the Board of Directors.

ARTICLE III

OFFICERS, BOARD OF DIRECTORS, AND COMMITTEE ON MEMBERSHIP

1. The Officers of the Institute shall be a President, two Vice-Presidents, and a Secretary-Treasurer. The terms of office of the President and Vice-Presidents shall be one year