

operating cost over our normal operating income from dues and subscriptions. It is very unlikely that such a situation will prevail again, at least in the immediate future. The present international situation will probably cut our back number sales appreciably. Furthermore, we now have twelve issues in relatively short supply which may have to be reprinted in 1951. We were fortunate in 1950, but it would be expecting too much to count on a windfall from back numbers to take up the slack resulting from inadequate dues and subscription rates.

CARL H. FISCHER  
Secretary-Treasurer

December 20, 1950

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### REPORT OF THE EDITOR OF THE ANNALS FOR 1950

The past year has seen a new editorial organization for the *Annals* instituted. The Constitution of the Institute of Mathematical Statistics adopted in 1948 provides for the election of Associate Editors by the Council. In the new organization, the Associate Editors not only collaborate with the Editor on matters of policy but also assume a large share of the responsibility for consideration of manuscripts submitted to the *Annals*. In establishing policy and procedure, the Editorial Committee has relied heavily on the study made by the Committee on Editorial Policy of the *Annals*.

The Editorial Committee wishes to acknowledge the cooperation of the previous Editor, S. S. Wilks, in the inauguration of the new editorship. The front cover of the *Annals* now bears recognition of Professor Wilks' accomplishments during his twelve years as Editor of the *Annals*, in accordance with the resolution passed by the Institute of Mathematical Statistics at its 1949 membership meeting.

The 1950 volume of the *Annals* contained 56 papers of which 22 were notes. The number of pages printed, 624, was about the same as in the several preceding years. The need for an increased number of pages for the *Annals* continues. Unfortunately, during the past year the cost of printing has risen approximately 10%. It is unavoidable that the budget for the *Annals* be increased.

"Fundamental Limit Theorems of Probability Theory" by M. Loève, published in the September, 1950, issue, was the first paper invited by the Special Invited Papers Committee. It is expected that by the invitation of this committee more expository and review papers will be provided for the *Annals*.

On behalf of the Editorial Committee, the Editor takes this opportunity to acknowledge the generous refereeing assistance of the following: F. C. Andrews, F. J. Anscombe, Kenneth Arrow, E. W. Barankin, Robert Bechhofer, Agnes Berger, Z. W. Birnbaum, C. Blyth, Albert Bowker, D. G. Chapman, H. Chernoff, Randal H. Cole, Allen T. Craig, C. C. Craig, D. A. Darling, W. J. Dixon, H. F. Dodge, S. G. Ghurye, H. R. J. Grosch, Frank E. Grubbs, Leon Herbach, J. L. Hodges, Jr., W. Hoeffding, E. L. Kaplan, J. L. Kelley, William Kruskal,