

teller of Harvard University, discussed by L. L. Thurstone of the University of Chicago, and *A Critical Analysis of Guttman's Theory of Principal Components in Attitude Measurement* by Philip J. McCarthy of Cornell University.

A meeting of the 1950 Council was held on Wednesday, December 27, 1950, at 12:00 noon, Professor J. L. Doob presiding. The Annual Business Meeting was held on Wednesday, December 27, 1950, at 7:00 p.m., Professor J. L. Doob presiding. A meeting of the 1951 Council was held on Friday, December 29, 1950, at 12:00 noon, Professor P. S. Dwyer presiding. The report of the Annual Business Meeting appears elsewhere in this issue.

K. J. ARNOLD
Associate Secretary

MINUTES OF THE ANNUAL MEMBERSHIP MEETING, CHICAGO, DECEMBER 27, 1950

The meeting was called to order at 7:10 p.m. by President J. L. Doob. The annual reports of the President, Editor, and Secretary-Treasurer were read. They are printed elsewhere in this issue.

The Acting Secretary moved that Article 2 of the By-Laws of the Institute be amended so that the first two sentences read: "Members shall pay ten dollars at the time of admission to membership and shall receive the full current volume of the Official Journal. Thereafter Members shall pay ten dollars annual dues, of which seven dollars shall be for a subscription to the Official Journal." and that exception D be amended to read: "Any Member who resides outside the United States and Canada shall pay seven dollars annual dues." The motion carried.

The President asked for instructions from the membership as to the procedure to be followed in filling the unexpired term of Abraham Wald. It was voted that the candidate for the Council receiving the fifth largest number of votes be declared elected for a term of one year.

J. W. Tukey moved that it is the sense of this meeting that a four day annual meeting is preferable to a three day meeting even if this means meeting alone on the fourth day. The motion carried.

Harold Hotelling moved the adoption of the following resolution:

Whereas the death of Professor Abraham Wald, who with Mrs. Wald was killed in an airplane crash in India, deprives statistics of a vigorous, brilliant, and original contributor to its fundamental ideas; and

Whereas the future of statistical methods will be vitally affected by Abraham Wald's introduction of a formalized and accurate method of sequential analysis, and by his work on the foundations of statistical inference, including particularly the consideration of loss and risk functions, of general decision problems, of the minimax principle and the related theory of games, of the nature of the estimation of unknown quantities, and of the testing of hypotheses; and