

Iowa (Central), R. F. Tate, University of Oregon (Western), and P. Whittle, University of Manchester (European).

To all of the persons whose time has been given for organizing meetings, and to the institutions that made it possible for them to do so, the Institute is deeply indebted. Host institutions in particular have given generous support to the Institute's meetings by providing facilities and services.

JOAN RAUP ROSENBLATT

REPORT OF THE MANAGING EDITOR FOR 1967

Starting with the February issue of 1967, and continuing for the remaining issues of that year, Waverly Press imposed another overall cost increase—this time 8.4%. This increase means that it now costs us approximately \$34.00 per page to produce the *Annals* or about \$68,000 for the six issues published in 1967. Unfortunately, this ever-increasing cost spiral shows no signs of tapering off. We have just been informed that beginning with the February 1968 issue another increase will go into effect, amounting to 6.6%. This will raise the cost per page to about \$36.00.

Because of the high cost of producing the *Annals*, and the obvious indication that these costs will rise even higher, considerable effort has been expended by this office to investigate the possibility of reducing the composition and printing costs. In particular, the possibility of overseas printing was considered. A firm bid has been received from Jerusalem Academic Press and cost estimates have been received from William Clowes and Sons, a printing firm in London. These various alternatives were discussed at the Annual Meeting. It was decided, however, to continue our arrangement with Waverly Press.

The Managing Editor's Office will continue to be maintained in the Mathematics Department of Washington State University in Pullman for the coming year. I would like to thank again the University for generously supporting this activity by supplying office space and for relieving me of certain duties to allow for time spent on editorial matters. I would like to thank Mrs. Joan Hill, the editorial assistant, for the sincere interest she has developed in the *Annals*, thus taking over most of the routine matters. And finally, I wish to thank Professor Norman Y. Luther of this department for assuming some of my duties and acting in my capacity from August 1967 to August 1968 while I am away on leave.

PAUL L. MEYER

PUBLICATIONS RECEIVED

- ALBERT, ARTHUR E. and GARDNER, LELAND A., JR. (1967). *Stochastic Approximation and Nonlinear Regression*. MIT Press. xv + 204 pp. \$16.50.
- CHOVER, JOSHUA. (1967). *Markov Processes and Potential Theory*. John Wiley & Sons. x + 235 pp. \$7.95.