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CORRECTION

SEQUENTIAL MONTE CARLO PRICING OF AMERICAN-STYLE OPTIONS UNDER STOCHASTIC VOLATILITY MODELS

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Regarding our paper that appeared in Vol. 4, No. 1 of *The Annals of Applied Statistics*:

- On page 250 [equation (32)] and page 260 (Algorithm 8), the expressions concerning λ^* should read

$$\lambda^* = \arg\min_{\lambda} S(\lambda).$$

- On page 256, Table 10 actually reports mean-squared errors and not sum-of-squared errors.

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