

REPORT OF THE SECRETARY-TREASURER OF THE INSTITUTE FOR 1946

The Institute of Mathematical Statistics held five meetings during 1946, at Cleveland on January 24-27, at St. Louis on March 30, at Ithaca on August 22-23, at Princeton on November 1, and at Boston on December 28.

The large number of meetings has necessitated frequent mailings to the membership. Memoranda to members, with appropriate enclosures, were sent out in January, March, June, July, October, and November.

The Secretary-Treasurer wishes to acknowledge the cooperation of the members of the Institute in paying bills promptly, in considerable activity leading to an increase in membership, and in general looking after the interests of the Institute.

At the beginning of 1946 the Institute had 777 members. During the year 180 new members joined the Institute, an increase of 23%. However, during 1946 the Institute lost 57 members. Of these, 15 resigned, 37 were dropped for non-payment of dues, and 5 are deceased. Some of the 37 dropped we have been unable to contact, and it is very probable that, in some cases, membership will be resumed in the future. The net increase in members during the year was 123, or about 16%, making a total of 900 members.

The following members died during the year:

Professor O. F. Banos
Professor S. A. Cudmore
Professor Dunham Jackson
Dr. Walter F. Schilling
Professor C. C. Wagner

The office of the Secretary-Treasurer sent a reprint of an *Annals* article and information about the Institute to 1800 persons interested in Quality Control. At least 28 of the new members became members as a result of this drive. As a continuation of a campaign started in 1945, the Institute also sent literature about the *Annals* to several hundred libraries and laboratories.

The Secretary-Treasurer wishes to acknowledge the continued assistance of Professor Lloyd Knowler in caring for the back issues of the *Annals* which are stored at Iowa City.

A few comments about the financial statement which appears below are in order. In addition to the increase in membership, mentioned above, the chief rise in income resulted from the unprecedented sales in back issues which amounted to \$3,234.88, an increase over the preceding year (the previous high) of 86%. These heavy sales, however, depleted the supplies of many of our early issues, so that we were forced to reprint eleven of these issues and also the cumulative index during the year. This cost \$2,809.00 (for 500 copies of each) and indicates that a much larger portion of our assets is in inventory, as shown in Exhibit D.